Keertana

November 10, 2025

To,
The Manager,
Listing Department, Debt Market,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.

Scrip Code: 976831

Sub: Regulation 51 and Regulation 52 read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Ma'am,

We would like to inform you that the Board of Directors of the Company in their meeting held today i.e., Monday, November 10, 2025, inter alia, considered & approved the following matters:

1. Un-audited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2025 as per the provision of Regulation 52 of SEBI listing Regulations.

2. Limited Review Report for the quarter and half year ended September 30, 2025 along with other agenda items.

Following documents are enclosed herewith:

a. A copy of Standalone Un-audited Financial Results along with the Limited Review Report thereon for the quarter and half year ended September 30, 2025, Pursuant to Regulation 52 of SEBI Listing Regulations and amendments thereof.

b. Disclosures as per Regulation 52(4) of SEBI Listing Regulations.

c. The statement of utilisation of Issue proceeds of non-convertible securities pursuant to Regulation 52(7) & 52(7A) of the SEBl Listing Regulations for the quarter and half year ended September 30, 2025 read with SEBI Operational circular dated 29 July 2022 as updated from time to time, and SEBI Master Circular SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024

d. Security Cover certificate of non-convertible debt securities pursuant to Regulation 54(3) of the SEBI Listing Regulations read with SEBI circular SEB/HO/MIRSD/ CRADT / CIR/P/2022/67 dated 19 May 2022

The intimation shall be made available on the website of the Company viz. https://keertanafin.in/

We request you to kindly take the above information on your record.

ThankingYou,

For Keertana Finserv Limited

KAVIKONDAL
A RAJENDRA

Digitally signed by
KAVIKONDALA
RAJENDRA
Date: 2025.11.10
17:37:38 +05'30'

Rajendra Kavikondala
Company Secretary
M.No. 62386

G V C A & ASSOCIATES
Chartered Accountants
Ph.No.9989799099, E-mail:gvreddyca@yahoo.com

Independent Auditor's Review Report on Unaudited Standalone financial results of M/s. Keertana Finserv Limited (formerly known as Keertana Finserv Private Limited) for the quarter ended 30th September 2025 and year to date results for the period from 1st April 2025 to 30th September 2025, pursuant to the Regulation 33 and Regulation 52(4) read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
M/s. Keertana Finserv Limited
(Formerly known as Keertana Finserv Private Limited).

1. We have reviewed the accompanying statement of unaudited Financial Results of M/s Keertana Finserv Limited (formerly known as Keertana Finserv Private Limited) ("the Company") for the quarter ended 30th September 2025 and year to date results for the period from 1st April 2025 to 30th September 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended from time to time ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of the Listing Regulations, 2015, including relevant circulars issued by the SEBI from time to time and that it has been prepared in accordance with the relevant prudential norms issued by the RBI in respect of Income recognition, asset classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform

are free of material misstatements. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters to the extent applicable.

For M/s. G V C A & Associates
Chartered Accountants
F.R No: 010074S

GADDAM VIJENDRA REDDY

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Date: 2025.11.10 17:19:59 +05'30'

CA Vijendra G
Partner
M.No: 220735

Place: Hyderabad
Date: November 10, 2025
UDIN: **25220735BMKRCV7974**

KEERTANA FINSERV LIMITED

(Formerly Known as Keertana Finserv Private Limited)

Regd. Off. - Suite No 919, PS Arcadia Central, Regus Granduer, 4A, Abanindra Nath Thakur Sarani, Camac Streert, Kolkata 700016.

Corp. Off: Plot No. 31 & 32, 2nd Floor, Ramky Selenium Towers, Tower – A, Financial District, Nanakaramguda, Hyderabad, Telangana - 500032.

CIN: U65100WB1996PLC077252

Statement of unaudited Standalone Financial Results for the Quarter and Half year ended September 30, 2025

(INR in lakhs, unless otherwise stated)

	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2025 (Unaudited)	**30.06.2025 (Unaudited)**	**30.09.2024 (Unaudited)**	**30.09.2025 (Unaudited)**	**30.09.2024 (Unaudited)**	**March 31, 2025 (Audited)**
	Revenue From operations						
(i)	Interest income	15,048.35	13,149.04	11,743.79	28,197.39	22,197.55	45,132.32
(ii)	Fees and commission income	533.56	659.12	582.80	1,192.68	1,394.53	1,902.36
(iil)	Net gain on fair value changes	59.23	0.79	270.93	60.02	303.02	909.94
(I)	**Total revenue from operations**	**15,641.14**	**13,808.95**	**12,597.52**	**29,450.08**	**23,895.10**	**47,944.62**
(II)	**Other income**	123.85	125.60	15.55	249.45	214.17	523.21
(III)	**Total income (I + II)**	**15,764.99**	**13,934.55**	**12,613.07**	**29,699.54**	**24,109.26**	**48,467.83**
	Expenses						
(i)	Finance costs	7,565.90	6,765.59	5,930.75	14,331.49	11,170.86	24,139.13
(ii)	Impairment on financial instruments	4,281.27	3,403.92	558.72	7,685.19	603.85	5,709.45
(iii)	Employee benefits expenses	2,357.65	2,283.72	1,625.71	4,641.37	3,192.05	7,711.93
(iv)	Depreciation, amortization and impairment	356.79	356.92	219.60	713.71	393.71	976.07
(v)	Others expenses	587.40	640.28	332.42	1,227.67	708.43	1,757.75
(IV)	**Total expenses**	**15,149.00**	**13,450.43**	**8,667.20**	**28,599.43**	**16,068.91**	**40,294.32**
(V)	**Profit before tax (III - IV)**	**615.98**	**484.12**	**3,945.87**	**1,100.11**	**8,040.36**	**8,173.51**
(VI)	**Tax Expense/(benefit) :**						
	(1) Current Tax	(12.07)	131.21	1,030.08	119.14	2,014.54	1,858.51
	'(2) Deferred Tax	(53.45)	(134.77)	(5.59)	(188.22)	28.95	(270.58)
(VII)	**Profit for the period (V-VI)**	**681.50**	**487.69**	**2,921.38**	**1,169.19**	**5,996.87**	**6,585.58**
(VIII)	**Other comprehensive income**						
	(A) Items that will not be reclassified to profit or loss:						
	Remeasurement of defined benefit plans (net of tax)	(0.27)	5.63	(5.03)	5.37	(7.16)	(6.21)
	(B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income (VIII)	(0.27)	5.63	(5.03)	5.37	(7.16)	(6.21)
(IX)	**Total comprehensive income for the period (VII + VIII)**	**681.23**	**493.32**	**2,916.35**	**1,174.55**	**5,989.71**	**6,579.37**
(X)	**Earnings per share (equity share, par value of Rs. 10 each)**						
	(Not Annualised for all quarters ended)						
	Basic (Rs.)	0.42	0.25	2.37	0.73	5.29	5.62
	Diluted (Rs.)	0.42	0.25	2.37	0.73	5.29	5.62

See accompanying notes to the standalone financial results.

KEERTANA FINSERV LIMITED
(Formerly Known as Keertana Finserv Private Limited)

Statement of Standalone Assets and Liabilities as at 30th September, 2025

(INR in lakhs, unless otherwise stated)

Particulars	As at September 30, 2025 (Un Audited)	As at March 31, 2025 (Audited)
ASSETS		
(1) Financial assets		
(a) Cash and cash equivalents	14,666.00	9,480.33
(b) Bank Balance other than Cash and cash equivalents	1,884.59	3,191.93
(c) Loans	2,73,703.46	2,35,607.15
(d) Investments	5,739.94	1,221.25
(e) Other financial assets	940.02	1,179.87
	2,96,934.01	**2,50,680.53**
(2) Non-financial assets		
(a) Current Tax Assets (Net)	956.51	478.11
(b) Deferred Tax Assets (Net)	1,281.94	1,092.64
(c) Property, Plant and Equipment	3,891.75	3,433.39
(d) Right of use asset	4,694.14	3,997.10
(e) Other non-financial assets	1,046.62	708.95
	11,870.95	**9,710.18**
Total assets	**3,08,804.97**	**2,60,390.71**
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial liabilities		
(a) Payables		
(i)Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(II) total outstanding dues of creditors other than micro enterprises and small enterprises	92.12	184.14
(b) Debt Securities	1,26,707.73	67,351.10
(c) Borrowings (Other than Debt Securities)	1,08,998.55	1,27,008.65
(d) Other financial liabilities	6,728.00	5,901.86
	2,42,526.40	**2,00,445.74**
(2) Non-financial liabilities		
(a) Current tax liabilities (Net)	-	-
(b) Provisions	85.81	144.58
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-financial liabilities	349.63	225.35
	435.43	**369.92**
EQUITY		
(a) Equity share capital	13,370.52	12,733.83
(b) Other equity	52,472.61	46,841.22
	65,843.14	**59,575.05**
Total liabilities and equity	**3,08,804.97**	**2,60,390.71**

KEERTANA FINSERV LIMITED

(Formerly Known as Keertana Finserv Private Limited)

Unaudited Standalone Statement of Cash Flows for the half year ended September 30, 2025

(INR in lakhs, unless otherwise stated)

Particulars	Half year ended September 30, 2025	Half year ended September 30, 2024
	Audited	Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	1,100.11	8,040.36
Adjustments for:		
Interest Income	(28,099.34)	(22,083.13)
Interest Income of Fixed Deposits	(98.04)	(114.41)
Fees and commission income	(1,192.68)	(1,394.53)
Interest on lease deposits	(15.76)	(4.74)
Depreciation, amortisation and impairment	713.71	393.71
Finance Cost	14,003.03	10,897.40
Interest on lease liabilities	328.46	273.47
Impairment on financial instrument	7,685.19	603.85
Net (gain)/ loss on sale of investments	(60.02)	(303.02)
Provision for gratuity & leave enchasment	12.97	13.01
Cash generated from / (used in) operations before working capital changes and adjustments for interest received and interest paid	**(5,622.39)**	**(3,678.05)**
Adjustments for changes in Working Capital :		
(Increase) in loans	(39,022.71)	(2,97,010.14)
(Increase) in other financial assets	239.85	(243.59)
(Decrease) in other non-financial assets	224.99	(306.98)
Increase in trade payables	13.45	33.68
Increase in other financial liabilities	554.89	1,132.77
(Decrease) in provisions	21.30	(5.04)
Increase in other non-financial liabilities	137.93	1.03
	(37,830.30)	**(2,96,398.27)**
Cash inflow from interest on loans	26,617.62	18,281.14
Cash inflow from Fees and commission income	1,192.68	1,60,718.19
Cash outflow towards finance cost	(14,003.03)	(12,876.22)
Income tax paid (net of refunds)	-	(1,741.69)
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES	**(29,645.42)**	**(1,35,694.90)**
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(830.48)	(664.42)
Purchase of Investment measured at FVTPL	(43,516.06)	(37,434.12)
Proceeds from sale of Investment measured at FVTPL	39,057.38	32,018.31
Investment in Wholly Owned Subsidiary	-	(1,221.25)
Interest on Fixed Deposits	114.20	(20.20)
Investment in deposits with original maturity of more than 3 months	-	(2,821.71)
Redemption of deposits with original maturity of more than 3 months	-	
NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES	**(5,174.96)**	**(10,143.38)**
CASH FROM FINANCING ACTIVITIES		
Proceeds from issue of equity shares (including securities premium)	5,093.53	10,000.00
Share Issue Expenses	-	-
Proceeds from Borrowings (other than debt securities)	81,302.15	1,28,467.27
Repayment of borrowings (other than debt securities)	(1,02,604.48)	(61,107.20)
Proceeds from Debt Securities	83,683.00	64,900.00
Repayment of debt securities	(26,907.02)	8,085.07
Payment of lease liabilities	(561.15)	(335.36)
NET CASH GENERATED FROM / (USED IN) FROM FINANCING ACTIVITIES	**40,006.04**	**1,50,009.78**
Net Increase / (Decrease) in Cash and Cash Equivalents	**5,185.66**	**4,171.50**
Cash and Cash Equivalents at the beginning of Year	9,480.33	6,142.03
Cash and Cash Equivalents at the end of the Year	**14,666.00**	**10,313.53**

KEERTANA FINSERV LIMITED
(Formerly Known as Keertana Finserv Private Limited)

Notes:

1 Keertana Finserv Limited (Formerly Known as Keertana Finserv Private Limited) ("the Company") is a Non-Deposit taking Systemically Important Non-Banking Financial Company (NBFC-ND-SI), as defined under Section 45-IA of the Reserve Bank of India (RBI) Act, 1934.

2 The above unaudited standalone financial results for the quarter and half year ended 30th September 2025 along with comparative period have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meeting held on November 10, 2025. The above results for the quarter ended 30th September 2025 have been subjected to limited review by the statutory auditors of the Company.

3 These financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act 2013 ('the Act'), and other recognized accounting practices generally accepted in India, in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') pursuant to circular SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated 21st May 2024.
Further, financial results have been prepared in the format prescribed under the notified schedule III of the Companies Act, 2013 for Non-Banking Financial Companies issued by Ministry of Corporate Affairs ("MCA") on 11 October 2018, as amended, and on the basis of Ind AS that are applicable to the Company based on the MCA Notification GSR 111(E) and GSR 365(E) dated 16 February 2015 and 31 March 2016 respectively.

4 The Company is primarily engaged in the business of financing and accordingly, there are no separate reportable segments as per Ind AS 108 dealing with operating segment.

5 Other equity includes Statutory Reserves as per Section 45-IC of Reserve Bank of India Act 1934, balance in Securities Premium Account, and Retained earnings comprising of reserves in statement of profit and loss and other comprehensive income.

6 In terms of the requirement as per RBI notifications no. RBl/2019-20/170 DOR (NBFC).CC. PD No 109/22. 10. 106/20!9-20 dated 13 March 2020, as amended from time to time, on implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income recognition, Asset Classification and Provisioning (IRACP) Norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the Company exceeds the total provision required under IRACP (including standard asset provisioning) as at September 30th, 2025 and accordingly, no amount is required to be transferred to impairment reserve.

7 Disclosures pursuant to RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24th September 2021 relating to Master Direction – Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021, as amended from time to time:

a) The Company has not acquired any loan through assignment for the quarter ended September 30, 2025.
b) The Company has not transferred any loans (not in default) during the quarter ended September 30, 2025.
c) The company has not acquired / transferred any stressed loan during the quarter ended September 30, 2025.

8 Analytical ratios / disclosures required under Regulation 52(4) of the Securities Exchange Board or India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015:

	Particulars	**Refer Note**	**Quarter Ended**			**Half year ended**		**Year Ended**
			30.09.2025 (Unaudited)	**30.06.2025 (Unaudited)**	**30.09.2024 (Unaudited)**	**30.09.2025 (Unaudited)**	**30.09.2024 (Unaudited)**	**March 31, 2025 (Audited)**
1	Asset cover available	-	Not Applicable					
2	Debt-equity ratio (No. of times)	8.1	3.58	3.36	3.43	3.58	3.43	3.26
3	Debt service coverage ratio	-	Not Applicable					
4	Interest service coverage ratio	-	Not Applicable					
5	Outstanding redeemable preference shares (Quantity And Value)	-	Not Applicable					
6	Capital redemption reserve / Debenture redemption reserve	-	Not Applicable					
7	Net worth	8.2	65,843.14	60,068.37	54,723.59	65,843.14	54,723.59	59,575.05
8	Net profit after tax	-	681.23	493.32	2,916.35	1,174.55	5,989.71	6,579.37

KEERTANA FINSERV LIMITED
(Formerly Known as Keertana Finserv Private Limited)

9	Earnings per share	-	0.42	0.25	2.37	0.73	5.29	5.62
10	Bad Debts to Accounts Receivable ratio	-	Not Applicable					
11	Current Liability ratio	-	Not Applicable					
12	Total Debts To Total Assets %	8.3	76.33%	75.10%	75.84%	76.33%	75.84%	74.64%
13	Debtors turnover ratio	-	Not Applicable					
14	Inventory turnover	-	Not Applicable					
15	Operating Margin(%)	-	Not Applicable					
16	Net Profit Margin	8.4	4.32%	3.50%	23.16%	3.94%	24.87%	13.59%
17	Long Term Debt to Working Capital		Not Applicable					
18	Current Ratio		Not Applicable					
19	Sector specific ratios:							
a)	CRAR % (Tier I + Tier II)	8.5	25.39%	24.16%	26.46%	25.39%	26.46%	25.12%
b)	Gross NPA Ratio %	8.6	2.11%	2.11%	0.04%	2.11%	0.04%	0.77%
c)	Net NPA Ratio %	8.7	0.75%	0.75%	0.02%	0.75%	0.02%	0.38%

8.1 *Debt-equity ratio is (Debt Securities+Borrowings (Other than debt securities) - Unamoritzed issues expenses)/net worth i.e. Equity share capital + Other equity*

8.2 *Net Worth is equal to Equity share capital + Other equity.*

8.3 *Total debts to total assets is (Debt Securities and Borrowings (other than debt securities) - Unamoritzed issues expenses / Total assets.*

8.4 *Net profit margin is Net profit after tax / Total Income*

8.5 *Capital adequacy ratio or capital-to-risk weighted assets ratio (CRAR) is computed by dividing company's Tier I and Tier II capital by risk weighted assets.*

8.6 *GNPA Ratio is Gross Stage 3 assets/ Gross assets under management. Asset under management includes loans, investments in non-convertible debentures, investment in pass through certificates and investment in alternate investment funds.*

8.7 *NNPA Ratio is (Gross Stage 3 assets - Impairment Loss allowance for Stage 3 assets /(Gross Assets under management - Impairment allowance for Stage 3 assets).*

9 The company has acquired a wholly owned subsidiary i.e., M/s Keertana Financial Limited, during FY 2023-24.

10 All outstanding non-convertible listed and unlisted debt securities are secured by way of an exclusive hypothecation of present and future loan receivables to the extent as stated in the respective Information Memorandum (IM). Further, the company has maintained security cover (100%) as stated in the IM which is sufficient to discharge principal and the interest amount at all times for the non-convertible debt securities issued by the company.

11 The figures for the last quarter in each of the year are balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto the third quarter of the respective financial year.

12 The figures for the previous period/year have been regrouped / reclassified wherever necessary to conform to the current period's/year's presentation.

For and on behalf of Board of Directors
KEERTANA FINSERV LIMITED
(Formerly Known as Keertana Finserv Private Limited)

Gangireddy Padmaja
Digitally signed by Gangireddy Padmaja
Date: 2025.11.10 18:03:40 +05'30'

Padmaja Gangireddy
Managing Director
DIN: 00004842
Place : Hyderabad
Date : November 10, 2025

G V C A & ASSOCIATES
Chartered Accountants
Ph.No.9989799099, E-mail:gvreddyca@yahoo.com

Independent Auditor's Report on Security Cover as at September 30, 2025 under Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for submission to the Stock Exchanges and Debenture Trustees (the "Debenture Trustees")

To
The Board of Directors of
M/s. Keertana Finserv Limited
(formerly known as Keertana Finserv Private Limited).

1. This Report is issued in accordance with the Engagement Letter dated June 27, 2024.

2. We, G V C A & Associates , Chartered Accountants, are the Statutory Auditors of the Company and have been requested by the Company to examine the accompanying Statement showing 'Security Cover' for the listed non convertible debt securities as at September 30, 2025 (the "Statement") which has been prepared by the Company from the unaudited financial results and other relevant records and documents maintained by the Company as at and for the half year ended September 30, 2025 pursuant to the requirements of the Regulation 56(I)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "SEBI Regulations"), and has been initialed by us for identification purpose only.

This Report is required by the Company for the purpose of submission with Catalyst Trusteeship Limited, Axis Trustee Services Limited (the "Debenture Trustees") of the Company and to BSE Limited ("Stock Exchange") to ensure compliance with the SEBI Regulations and SEBI Circular bearing Ref No. SEBI/HO/MIRSD/MIRSO CRADT/CIR/P/2022/67 dated May 19, 2022 and Master circular no. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated 21st May 2024 ("the circular") in respect of its listed nonconvertible debt securities as at September 30, 2025 ("Debentures"). The Company has entered into agreement(s) with the Debenture Trustee ("Debenture Trust Deed") in respect of such Debentures, as indicated in the Statement.

Management's Responsibility:

3. The preparation and presentation of the Statement is the responsibility of the Company's Management including the preparation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI circular, SEBI Regulations, Companies Act, 2013 and other applicable laws and regulations, as applicable.

5. The Management is also responsible to ensure that Security cover ratio as on September 30, 2025, is in compliance with SEBI Circular no. SEBl/HO/MIRSD/MIRSO_CRADT/CIR/P/2022/67 dated 19 May 2022 and Master circular no. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated 21st May 2024, with the minimum security cover requirement of hundred percent as per the SEBI regulations as given in **Annexure I** attached to his certificate.

Auditor's Responsibility:

6. Our responsibility, for the purpose of this certificate is to verify the particulars contained in the Statement, on the basis of the Unaudited financial results and other relevant records and documents maintained by the Company and to certify security cover ratio is minimum hundred percent as per the minimum requirement stated in SEBI Regulations.

7. We have reviewed the Standalone Financial Statements for the quarter and half year ended September 30, 2025, prepared by the Company pursuant to the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and issued an unmodified conclusion dated November 07, 2025. Our review of these financial results for the quarter and half year ended September 30, 2025, was conducted in accordance with the Standards on Auditing (SAs), issued by the Institute of Chartered Accountants of lndia ("ICAI") respectively as notified under section 143(10) of Companies Act.

8. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, "Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements".

10. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.

11. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 6 above. The procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:

a) Obtained and read the Debenture Trust Deed and the Information Memorandum in respect of the secured Debentures and noted the security cover percentage required to be maintained by the Company in respect of such Debentures, as indicated in Annexure I of the Statement.

b) Traced and agreed the principal amount of the Debentures outstanding as on September 30, 2025, to the reviewed financial statement of the Company and unaudited books of account maintained by the Company as at September 30, 2025;

c) Obtained and read the particulars of security cover required to be provided in respect of Debentures as indicated in the Debenture Trust Deed and the Information Memorandum.

d) Traced the value of assets indicated in **Annexure I** of the Statement to the unaudited financial result of the Company and unaudited books of account maintained by the Company as on September 30, 2025.

e) Obtained the list of security created in the register of charges maintained by the Company and 'Form No. CHG-9' filed with Ministry of Corporate Affairs. Traced the value of charge created against assets to the security cover.

f) Obtained the list and value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of security cover in respect of the Debentures.

g) Examined and verified that the Company has complied with all the covenants in respect of its listed nonconvertible debt securities wherever applicable.

h) Examined and verified the arithmetical accuracy of the computation of security cover indicated in **Annexure I** of the Statement.

Conclusion:

12. Based on the procedures performed by us, as referred to in paragraph 11 above and according to the information and explanations received and Management representations obtained, nothing has come to our attention that causes us to believe that the Company has not:

a) maintained requisite security cover or security cover as per the terms of the Information Memorandum and Debenture Trust deed.

b) extracted, computed the particulars and the security cover ratio as disclosed in the statement accurately.

c) complied with all applicable convenants as per the terms of Information Memorandum and Debenture Trust deed for securities this certificate is issued.

Restriction on Use:

13. The Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the accompanying Statement to the Stock Exchange and Debenture Trustees and is not to be used or referred to for any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this certificate for events and circumstances occurring after the date of this report.

For M/s. G V C A & Associates
Chartered Accountants
F.R No: 010074S

GADDAM VIJENDRA REDDY
Digitally signed by GADDAM VIJENDRA REDDY
Date: 2025.11.10 17:19:27 +05'30'

CA Vijendra G
Partner
M.No: 220735

Place: Hyderabad
Date: November 10, 2025
UDIN: **25220735BMKRCW9422**

Keertana Finserv limited ((Formerly Known as Keertana Finserv Private Limited) **Annexure-I**

Statement of Security Cover as at 30th September 2025, pursuant to requirements 54(3) read with regulation 56(1)(d) of Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations,2015

(All Amounts are Rs. In Lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge			Assets not offered as Security	Debt not backed by any assets offered as security	Elimination (on amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by Pari Passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other Assets on which there is pari-passu charge (excluding items covered in Column F)			debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value							Relating to		
ASSETS		-	-	-	-	-	-		-	-	-	-	-	-	-
Propert, Plant and Equipment		-	-	-	-	-	**3,891.75**		-	**3,891.75**	-	-	-	-	-
Capital Work - in - progress		-	-	-	-	-	-		-	-	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	**4,694.14**		-	**4,694.14**	-	-	-	-	-
Goodwill		-	-	-	-	-	-		-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	-		-	-	-	-	-	-	-
Intangible Assets under Development		-	-	-	-	-	-		-	-	-	-	-	-	-
Loans	Gold Loans, JLG, LAP and MSME individual and Business Loans	**1,39,378.50**	-	-	-	-	**1,34,324.96**		-	**2,73,703.46**	-	-	-	-	-
Inventories		-	-	-	-	-	-		-	-	-	-	-	-	-
Investments		-	-	-	-	-	**5,739.94**		-	**5,739.94**	-	-	-	-	-
Cash and Cash equivalents		-	-	-	-	-	**14,666.00**		-	**14,666.00**	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	-	-	-	-	**1,884.59**		-	**1,884.59**	-	-	-	-	-
Others		-	-	-	-	-	**4,225.09**		-	**4,225.09**	-	-	-	-	-
Total		**1,39,378.50**	**-**	**-**	**-**	**-**	**1,69,426.46**		-	**3,08,804.97**	**-**	**-**	**-**	**-**	-
		-	-	-	-	-	-		-	-	-	-	-	-	-
LIABILITIES		-	-	-	-	-	-		-	-	-	-	-	-	-
Debt securities to which this certificate pertains	NCD	**1,26,707.73**	**-**	**-**	**-**	**-**	**-**		**-**	**1,26,707.73**	-	-	-	-	-
Other debt sharing pari-passu charge with above debt		-	-	-	-	-	-		-	-	-	-	-	-	-

Other Debt			-	-	-	-	-		-	-	-	-	-	-	-
Subordinated Debt			-	-	-	-	-		-	-	-	-	-	-	-
Borrowings	Term Loans		**94,590.52**	-	-	-	-	**500.00**	-	**95,090.52**	-	-	-	-	-
Bank			-	-	-	-	-		-	-	-	-	-	-	-
Debt Securites			-	-	-	-	-		-	-	-	-	-	-	-
Others	PTC		-	-	-	-	-		-	**13,908.04**	-	-	-	-	-
Trade Payables			-	-	-	-	-		-	**92.12**	-	-	-	-	-
Lease Liabilites			-	-	-	-	-		-	**5,356.95**	-	-	-	-	-
Provisions			-	-	-	-	-		-	**85.81**	-	-	-	-	-
Others			-	-	-	-	-		-	**1,720.68**	-	-	-	-	-
Total		**1,26,707.73**	**94,590.52**	**-**	**-**	**-**	**-**		**-**	**2,42,961.83**	**-**	**-**	**-**	**-**	-
Cover on Book Value		**1.1**													
Cover on Market Value															
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio										

November 10, 2025

To
The Listing Department,
The BSE Limited,
Corporate Relationship Department,
P J. Towers, Dalal Street,
Mumbai - 400 001.

Scrip Code: **976831**

Dear Sir/ Madam,

Subject: Disclosure under Regulation 52(7) and Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and read along with Operational Circular by SEBI/ HO/ DDHS/ DDHS_Div1/ P/ CIR/ 2022/ 0000000103 July 29, 2022, and SEBI Master Circular SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024. Kindly find attached the statement of utilization of issue proceeds of non-convertible debentures and a statement disclosing material deviation(s) (if any) in use of issue proceeds of NCDs raised by the Company during the quarter and half year ended September 30, 2025, in terms of Regulation 52 (7) and 52(7A) of Listing Regulations.

We request you to take the same on record.

Thanking you,
Yours faithfully,

For **Keertana Finserv Limited**
KAVIKONDALA RAJENDRA
Digitally signed by KAVIKONDALA RAJENDRA
Date: 2025.11.10 17:49:02 +05'30'

Rajendra Kavikondala
Company Secretary
M.No. 62386

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues / Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. In Crores)	Funds utilized (Rs. In Crores)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Keertana Finserv Limited	INE0NES07071	Private placement	Non - Convertible Debentures	28.11.2023 15.12.2023	50 110	160	No	NA	NA
	INE0NES07089	Private placement	Non - Convertible Debentures	20.02.2024	110	110	No	NA	NA
	INE0NES07097	Private placement	Non - Convertible Debentures	12.04.2024 18.04.2024 02.05.2024	50 25 75	150	No	NA	NA
	INE0NES07105	Private placement	Non - Convertible Debentures	10.05.2024	175	175	No	NA	NA
	INE0NES07113	Private placement	Non - Convertible Debentures	13.06.2024	36	36	No	NA	NA
	INE0NES07121	Private placement	Non - Convertible Debentures	30.07.2024 29.08.2024	50 50	100	No	NA	NA
	INE0NES07139	Private placement	Non - Convertible Debentures	22.10.2024	75	75	No	NA	NA
	INE0NES07147	Private placement	Non - Convertible Debentures	26.11.2024 08.04.2025	40 22.19	40 22.19	No	NA	NA
	INE0NES07154	Private placement	Non - Convertible Debentures	23.01.2025 28-07-2025	50 35	50 35	No	NA	NA
	INE0NES07162	Private placement	Non - Convertible Debentures	06.03.2025 24.04.2025 15-05-2025	40 38.32 25.16	40 38.32 25.16	No	NA	NA
	INE0NES07170	Private placement	Non - Convertible Debentures	30-04-2025 18-07-2025	40 36.83	40 31.57	No	NA	NA
	INE0NES07188	Private placement	Non - Convertible Debentures	11-06-2025 01-08-2025 24-09-2025	50 35 20	50 35 20	No	NA	NA
	INE0NES07196	Private placement	Non - Convertible Debentures	16-06-2025	90	90	No	NA	NA
	INE0NES07212	Private placement	Non - Convertible Debentures	23-06-2025	25	25	No	NA	NA

	INE0NES07204	Private placement	Non - Convertible Debentures	25-06-2025	25	25	No	NA	NA
	INE0NES07220	Private placement	Non - Convertible Debentures	11-07-2025 16-09-2025	20 30	20 30	No	NA	NA
	INE0NES07238	Private placement	Non - Convertible Debentures	15-07-2025	50	50	No	NA	NA
	INE0NES07246	Private placement	Non - Convertible Debentures	24-07-2025	100	100	No	NA	NA
	INE0NES07253	Private placement	Non - Convertible Debentures	12-08-2025	100	100	No	NA	NA
	INE0NES07261	Private placement	Non - Convertible Debentures	19-08-2025	50	50	No	NA	NA
	INE0NES07279	Private placement	Non - Convertible Debentures	11-09-2025	45	45	No	NA	NA

Gangireddy Padmaja Digitally signed by Gangireddy Padmaja Date: 2025.11.10 17:59:09 +05'30'

Name of signatory: Padmaja Gangireddy
Designation: Managing Director
Date: November 10, 2025

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	**Remarks**
Name of listed entity	Keertana Finserv Limited
Mode of fund raising	Private placement
Type of instrument	Non-convertible Debentures
Amount raised and Date of raising funds	Rs. 24crore - 07.06.2023 Rs. 20crore - 23.06.2023 Rs. 60crore - 27.07.2023 Rs. 70crore - 17.08.2023 Rs. 50crore - 26.09.2023 Rs.50 crore-26.10.2023 Rs. 50crore - 28.11.2023 Rs. 110crore - 15.12.2023 Rs. 110crore - 20.02.2024 Rs. 50 crore-12.04.2024 Rs. 25 crore-18.04.2024 Rs. 75 crore-02.05.2024 Rs. 175 crore- 10.05.2024 Rs. 36 crore- 13.06.2024

	Rs. 50 crore- 30.07.2024 Rs. 50 crore- 29.08.2024 Rs. 75 crore- 22.10.2024 Rs. 40 crore- 26.11.2024 Rs. 50 crore- 23.01.2024 Rs. 40 crore- 06.03.2025 Rs. 22.19 crore- 08.04.2025 Rs. 38.32 crore- 24.04.2025 Rs. 40 crore- 30.04.2025 Rs. 25.16 crore- 15-05-2025 Rs. 50 crore-11-06-2025 Rs. 90 crore-16-06-2025 Rs. 25 crore- 23-06-2025 Rs. 25 crore- 25-06-2025 Rs. 20 crore- 11-07-2025 Rs. 50 crore- 15-07-2025 Rs. 36.83 crore- 18-07-2025 Rs. 100 crore- 24-07-2025 Rs. 35 crore- 28-07-2025 Rs. 35 crore- 01-08-2025 Rs. 100 crore- 12-08-2025 Rs. 50 crore- 19-08-2025 Rs. 45 crore- 11-09-2025 Rs. 30 crore- 16-09-2025 Rs. 20 crore- 24-09-2025
Report filed for quarter ended	September 30, 2025
Is there a deviation/ variation in use of funds raised?	There is no deviation/variation in funds raised.
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: NA	

Gangireddy Padmaja Digitally signed by Gangireddy Padmaja Date: 2025.11.10 17:59:48 +05'30'

Name of signatory: Padmaja Gangireddy
Designation: Managing Director
Date: November 10, 2025

Home Validate

Amount in (Lakhs)

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty										In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
Sr. No.	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
Add Delete																								
1	Keertana Finserv Limited	AABCR4808B	Vijaya Sivarami Reddy Vendidandi	ACEPV2541H	Non Executive Director	Any other transaction	Rental expenses		As approved by Board in accordance with Companies Act 2013			0.36	0.00	0.00										
2	Keertana Finserv Limited	AABCR4808B	Padmaja Gangireddy	AEZPG1437L	Managing Director	Interest paid			As approved by Board in accordance with Companies Act 2013			0.88	0.00	0.00										
3	Keertana Finserv Limited	AABCR4808B	Padmaja Gangireddy	AEZPG1437L	Managing Director	Any other transaction	Repayment of Borrowings		As approved by Board in accordance with Companies Act 2013			239.20	0.00	0.00										
4	Keertana Finserv Limited	AABCR4808B	Rajendra Kavikondala	CORPK5563D	Company Secretary	Remuneration			As approved by Board in accordance with Companies Act 2013			0.14	0.00	0.00										
5	Keertana Finserv Limited	AABCR4808B	Raghu Venkata Harish	ABCPH9092E	Director	Any other transaction	Sitting Fees		As approved by Board in accordance with Companies Act 2013			0.10	0.00	0.00										
6	Keertana Finserv Limited	AABCR4808B	Vara Prasad Chaganti	AFCPC0766L	Director	Any other transaction	Sitting Fees		As approved by Board in accordance with Companies Act 2013			0.10	0.00	0.00										
7	Keertana Finserv Limited	AABCR4808B	Mahesh Payannavar	AADPP9830A	Director	Any other transaction	Sitting Fees		As approved by Board in accordance with Companies Act 2013			0.10	0.00	0.00										
8	Keertana Finserv Limited	AABCR4808B	Revan Saahith Reddy Vendidandi	AKZPV9468L	CFO	Remuneration			As approved by Board in accordance with Companies Act 2013			0.20	0.00	0.00										
9	Keertana Finserv Limited	AABCR4808B	Keertana Financial Limited	AAJCK1497P	Wholly Owned Subsidiary	Any other transaction	Repayment of Borrowings		As approved by Board in accordance with Companies Act 2013			18.10	0.00	0.00										
10	Keertana Finserv Limited	AABCR4808B	Keertana Financial Limited	AAJCK1497P	Wholly Owned Subsidiary	Interest paid			As approved by Board in accordance with Companies Act 2013			0.06	0.00	0.00										
11	Keertana Finserv Limited	AABCR4808B	Keertana Financial Limited	AAJCK1497P	Wholly Owned Subsidiary	Any other transaction	Rental expenses		As approved by Board in accordance with Companies Act 2013			0.41	0.00	0.00										
12	Keertana Finserv Limited	AABCR4808B	Fins Technologies Limited (FINs)	AAECF8004A	Entity in which KMP and their relatives have significant influence	Any other transaction	Service charges paid		As approved by Board in accordance with Companies Act 2013			2.29	0.00	0.00										
13	Keertana Finserv Limited	AABCR4808B	Spandana Rural & Urban Development Organization (SRUDO)	AABTS9855J	Entity in which KMP and their relatives have significant influence	Any other transaction	Borrowings taken		As approved by Board in accordance with Companies Act 2013			117.00	0.00	0.00										
14	Keertana Finserv Limited	AABCR4808B	Spandana Rural & Urban Development Organization (SRUDO)	AABTS9855J	Entity in which KMP and their relatives have significant influence	Any other transaction	Repayment of Borrowings		As approved by Board in accordance with Companies Act 2013			117.00	0.00	0.00										
15	Keertana Finserv Limited	AABCR4808B	Spandana Rural & Urban Development Organization (SRUDO)	AABTS9855J	Entity in which KMP and their relatives have significant influence	Interest paid			As approved by Board in accordance with Companies Act 2013			0.36	0.00	0.00										
16	Keertana Finserv Limited	AABCR4808B	Spandana Rural & Urban Development Organization (SRUDO)	AABTS9855J	Entity in which KMP and their relatives have significant influence	Any other transaction	Rental expenses		As approved by Board in accordance with Companies Act 2013			0.09	0.00	0.00										
17	Keertana Finserv Limited	AABCR4808B	Spandana Rural & Urban Development Organization (SRUDO)	AABTS9855J	Entity in which KMP and their relatives have significant influence	Any other transaction	Rental expenses		As approved by Board in accordance with Companies Act 2013			0.30	0.00	0.00										
18	Keertana Finserv Limited	AABCR4808B	Spandana Rural & Urban Development Organization (SRUDO)	AABTS9855J	Entity in which KMP and their relatives have significant influence	Any other transaction	Commission Income		As approved by Board in accordance with Companies Act 2013			0.58	0.00	0.00										
19	Keertana Finserv Limited	AABCR4808B	Abhiram Marketing Services Limited (AMSL)	AAICS2960C	Entity in which KMP and their relatives have significant influence	Any other transaction	Commission Income		As approved by Board in accordance with Companies Act 2013			0.10	0.00	0.00										
20	Keertana Finserv Limited	AABCR4808B	Abhiram Marketing Services Limited (AMSL)	AAICS2960C	Entity in which KMP and their relatives have significant influence	Any other transaction	Borrowings taken		As approved by Board in accordance with Companies Act 2013			18.00	0.00	0.00										
21	Keertana Finserv Limited	AABCR4808B	Abhiram Marketing Services Limited (AMSL)	AAICS2960C	Entity in which KMP and their relatives have significant influence	Any other transaction	Repayment of Borrowings		As approved by Board in accordance with Companies Act 2013			18.00	0.00	0.00										
22	Keertana Finserv Limited	AABCR4808B	Abhiram Marketing Services Limited (AMSL)	AAICS2960C	Entity in which KMP and their relatives have significant influence	Interest paid			As approved by Board in accordance with Companies Act 2013			0.07	0.00	0.00										
23	Keertana Finserv Limited	AABCR4808B	Keertana Financial Limited	AAJCK1497P	Entity in which KMP and their relatives have significant influence	Any other transaction	Borrowings taken		As approved by Board in accordance with Companies Act 2013			22.06	0.00	0.00										
24	Keertana Finserv Limited	AABCR4808B	Padmaja Gangireddy	AEZPG1437L	Managing Director	Any other transaction	Borrowings taken		As approved by Board in accordance with Companies Act 2013			204.20	0.00	0.00										
25	Keertana Finserv Limited	AABCR4808B	Padmaja Gangireddy	AEZPG1437L	Managing Director	Interest paid			As approved by Board in accordance with Companies Act 2013			1.61	0.00	0.00										
Total value of transaction during the reporting period												761.31												

Notes:
1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type.
However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
 a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 b. The value of the related party transaction ratified by the audit committee shall be disclosed in the column "Value of the related party transaction ratified by the audit committee".
 c. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity. 8. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.