Home Validate

Amount in (Lakhs)

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

															Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
1	Keertana Finserv Limited	AABCR4808B	Vijaya Sivarami Reddy Vendidandi	ACEPV2541H	Non Executive Director	Any other transaction	Rental expenses		As approved by Board in accordance with Companies Act 2013			0.36	0.00	0.00										
2	Keertana Finserv Limited	AABCR4808B	Padmaja Gangireddy	AEZPG1437L	Managing Director	Interest paid			As approved by Board in accordance with Companies Act 2013			0.88	0.00	0.00										
3	Keertana Finserv Limited	AABCR4808B	Padmaja Gangireddy	AEZPG1437L	Managing Director	Any other transaction	Repayment of Borrowings		As approved by Board in accordance with Companies Act 2013			239.20	0.00	0.00										
4	Keertana Finserv Limited	AABCR4808B	Rajendra Kavikondala	CORPK5563D	Company Secretary	Remuneration			As approved by Board in accordance with Companies Act 2013			0.14	0.00	0.00										
5	Keertana Finserv Limited	AABCR4808B	Raghu Venkata Harish	ABCPH9092E	Director	Any other transaction	Sitting Fees		As approved by Board in accordance with Companies Act 2013			0.10	0.00	0.00										
6	Keertana Finserv Limited	AABCR4808B	Vara Prasad Chaganti	AFCPC0766L	Director	Any other transaction	Sitting Fees		As approved by Board in accordance with Companies Act 2013			0.10	0.00	0.00										
7	Keertana Finserv Limited	AABCR4808B	Mahesh Payannavar	AADPP9830A	Director	Any other transaction	Sitting Fees		As approved by Board in accordance with Companies Act 2013			0.10	0.00	0.00										
8	Keertana Finserv Limited	AABCR4808B	Revan Saahith Reddy Vendidandi	AKZPV9468L	CFO	Remuneration			As approved by Board in accordance with Companies Act 2013			0.20	0.00	0.00										
9	Keertana Finserv Limited	AABCR4808B	Keertana Financial Limited	AAJCK1497P	Wholly Owned Subsidiary	Any other transaction	Repayment of Borrowings		As approved by Board in accordance with Companies Act 2013			18.10	0.00	0.00										
10	Keertana Finserv Limited	AABCR4808B	Keertana Financial Limited	AAJCK1497P	Wholly Owned Subsidiary	Interest paid			As approved by Board in accordance with Companies Act 2013			0.06	0.00	0.00										
11	Keertana Finserv Limited	AABCR4808B	Keertana Financial Limited	AAJCK1497P	Wholly Owned Subsidiary	Any other transaction	Rental expenses		As approved by Board in accordance with Companies Act 2013			0.41	0.00	0.00										
12	Keertana Finserv Limited	AABCR4808B	Fins Technologies Limited (FINs)	AAECF8004A	Entity in which KMP and their relatives have significant influence	Any other transaction	Service charges paid		As approved by Board in accordance with Companies Act 2013			2.29	0.00	0.00										
13	Keertana Finserv Limited	AABCR4808B	Spandana Rural & Urban Development Organization (SRUDO)	AABTS9855J	Entity in which KMP and their relatives have significant influence	Any other transaction	Borrowings taken		As approved by Board in accordance with Companies Act 2013			117.00	0.00	0.00										
14	Keertana Finserv Limited	AABCR4808B	Spandana Rural & Urban Development Organization (SRUDO)	AABTS9855J	Entity in which KMP and their relatives have significant influence	Any other transaction	Repayment of Borrowings		As approved by Board in accordance with Companies Act 2013			117.00	0.00	0.00										
15	Keertana Finserv Limited	AABCR4808B	Spandana Rural & Urban Development Organization (SRUDO)	AABTS9855J	Entity in which KMP and their relatives have significant influence	Interest paid			As approved by Board in accordance with Companies Act 2013			0.36	0.00	0.00										
16	Keertana Finserv Limited	AABCR4808B	Spandana Rural & Urban Development Organization (SRUDO)	AABTS9855J	Entity in which KMP and their relatives have significant influence	Any other transaction	Rental expenses		As approved by Board in accordance with Companies Act 2013			0.09	0.00	0.00										
17	Keertana Finserv Limited	AABCR4808B	Spandana Rural & Urban Development Organization (SRUDO)	AABTS9855J	Entity in which KMP and their relatives have significant influence	Any other transaction	Rental expenses		As approved by Board in accordance with Companies Act 2013			0.30	0.00	0.00										
18	Keertana Finserv Limited	AABCR4808B	Spandana Rural & Urban Development Organization (SRUDO)	AABTS9855J	Entity in which KMP and their relatives have significant influence	Any other transaction	Commission Income		As approved by Board in accordance with Companies Act 2013			0.58	0.00	0.00										
19	Keertana Finserv Limited	AABCR4808B	Abhiram Marketing Services Limited (AMSL)	AAICS2960C	Entity in which KMP and their relatives have significant influence	Any other transaction	Commission Income		As approved by Board in accordance with Companies Act 2013			0.10	0.00	0.00										
20	Keertana Finserv Limited	AABCR4808B	Abhiram Marketing Services Limited (AMSL)	AAICS2960C	Entity in which KMP and their relatives have significant influence	Any other transaction	Borrowings taken		As approved by Board in accordance with Companies Act 2013			18.00	0.00	0.00										
21	Keertana Finserv Limited	AABCR4808B	Abhiram Marketing Services Limited (AMSL)	AAICS2960C	Entity in which KMP and their relatives have significant influence	Any other transaction	Repayment of Borrowings		As approved by Board in accordance with Companies Act 2013			18.00	0.00	0.00										
22	Keertana Finserv Limited	AABCR4808B	Abhiram Marketing Services Limited (AMSL)	AAICS2960C	Entity in which KMP and their relatives have significant influence	Interest paid			As approved by Board in accordance with Companies Act 2013			0.07	0.00	0.00										
23	Keertana Finserv Limited	AABCR4808B	Keertana Financial Limited	AAJCK1497P	Entity in which KMP and their relatives have significant influence	Any other transaction	Borrowings taken		As approved by Board in accordance with Companies Act 2013			22.06	0.00	0.00										
24	Keertana Finserv Limited	AABCR4808B	Padmaja Gangireddy	AEZPG1437L	Managing Director	Any other transaction	Borrowings taken		As approved by Board in accordance with Companies Act 2013			204.20	0.00	0.00										
25	Keertana Finserv Limited	AABCR4808B	Padmaja Gangireddy	AEZPG1437L	Managing Director	Interest paid			As approved by Board in accordance with Companies Act 2013			1.61	0.00	0.00										
Total value of transaction during the reporting period												761.31												

Notes:
1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31.
Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type.
However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
b. The value of the related party transaction ratified by the audit committee shall be disclosed in the column "Value of the related party transaction ratified by the audit committee".
c. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity. 8. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.