October 13, 2025

To
The Manager- Listing Department
Wholesale Debt Market
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip Code: 974897

Re.: Regulation 27(2)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Quarterly Compliance Report on Corporate Governance for quarter ended September 30, 2025

Dear Sir,

Pursuant to Regulation 27(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), please find the quarterly compliance report on corporate governance enclosed for quarter ended **September 30, 2025**.

Request you to kindly take the above documents on record.

Thanking you,
For Keertana Finserv Limited

KAVIKONDALA RAJENDRA
Digitally signed by KAVIKONDALA RAJENDRA
Date: 2025.10.13 19:29:16 +05'30'

Rajendra Kavikondala
Company Secretary
M.No. 62386

XBRL Excel Utility	
1.	Overview
2.	Before you begin
3.	Index
4.	Steps for Filing Integrated Governance Report
5.	Fill up the data in excel utility

1. Overview

The excel utility can be used for creating the XBRL/XML file for efiling of Integrated Governance Report.

2. Before you begin

1. The version of Microsoft Excel in your system should be Microsoft Office Excel 2007 and above.
2. The system should have a file compression software to unzip excel utility file.
3. Make sure that you have downloaded the latest Excel Utility from BSE Website to your local system.
4. Make sure that you have downloaded the Chrome Browser to view report generated from Excel utility.
5. Please enable the Macros (if disabled) as per instructions given in manual, so that all the functionalities of Excel Utility works fine. Please first go through Enable Macro - Manual attached with zip file.
6. Kindly use this file in local system instead of OneDrive/shared drive.
Because it may gives an error "Run-time error '52' : Bad file name or number" While clicking on textblock button if files saved on OneDrive/shared drive.

3. Index

1	Details of general information about company	General Info
2	Composition of BOD	Annexure I - Composition of BOD
3	Composition of Committee	Annexure I - Composition of Committee
4	Meeting of BOD	Annexure I - Meeting of BOD
5	Meeting of Committees	Annexure I - Meeting of Committees
6	Affirmation	Annexure I - Affirmation
7	Website	Annexure II - Website
8	Annual Affirmation	Annexure II - Annual Affirmation
9	Annual Affirmation Continue	Annexure II -Annual Affirmation Continue
10	Annexure III Affirmations	Half yearly Affirmations
11	Additional Half yearly Disclosure	Additional Half Yearly Disc
12	Details of Cyber security incidence	Cyber security incidence
13	Signatory Details	Signatory Details
14	Investor Grievance Report	Investor Grievance Report
15	Acquisition of Shares or Voting	Acquisition of Shares or Voting
16	Imposition of Fine or Penalty	Imposition of Fine or Penalty
17	Ongoing TaxLitigations_Disputes	Ongoing TaxLitigations_Disputes

4. Steps for Filing Integrated Governance Report

I. Fill up the data: Navigate to each field of every section in the sheet to provide applicable data in correct format. (Formats will get reflected while filling data.)
- Use paste special command to paste data from other sheet.

II. Validating Sheets: Click on the **''Validate''** button to ensure that the sheet has been properly filled and also data has been furnished in proper format. If there are some errors on the sheet, excel utility will prompt you about the same.

III. Validate All Sheets: Click on the **''Home''** button. And then click on "Validate All Sheet" button to ensure that all sheets has been properly filled and validated successfully. If there are some errors on the sheet, excel utility will prompt you about the same and stop validation at the same time. After correction, once again follow the same procedure to validate all sheets.

Excel Utility will not allow you to generate XBRL/XML until you rectify all errors.

IV. Generate XML : Excel Utility will not allow you to generate XBRL/XML unless successful validation of all sheet is completed. Now click on 'Generate XML'' to generate XBRL/XML file.
- Save the XBRL/XML file in your desired folder in local system.

V. Generate Report : Excel Utility will allow you to generate Report. Now click on 'Generate Report'' to generate html report.
- Save the HTML Report file in your desired folder in local system.
- To view HTML Report open "Chrome Web Browser" .
- To print report in PDF Format, Click on print button and save as PDF.

VI. Upload XML file to BSE Listing Center: For uploading the XBRL/XML file generated through Utility, login to BSE Listing Center and upload generated xml file. On Upload screen provide the required information and browse to select XML file and submit the XML.

5. Fill up the data in excel utility

1. Cells with red fonts indicate mandatory fields.
2. If mandatory field is left empty, then Utility will not allow you to proceed further for generating XML.
3. You are not allowed to enter data in the Grey Cells.
4. If fields are not applicable to your company then leave it blank. Do not insert Zero unless it is a mandatory field.
5. Data provided must be in correct format, otherwise Utility will not allow you to proceed further for generating XML.
6. Select data from "Dropdown list" wherever applicable.
7. Adding Notes: Click on "Add Notes" button to add notes.

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General information about company		
Scrip code	976831	
NSE Symbol	NOTLISTED	
MSEI Symbol	NOTLISTED	
ISIN	ZZZ999Z99999	
Name of the entity	Keertana Finserv Limited	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Half Yearly	
Date of Quarter Ending	30-09-2025	Enter the quarter ended date only
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	Add Notes
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	No	Add Notes
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	Yes	
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Any other	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	COMK00660	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)	Add Notes	
Remarks for Exchange (not for Website Dissemination)	Add Notes	

<<< Notes mandatory, if Not Applicable

<<< Notes mandatory, if Not Applicable

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Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory	Add Notes
Whether the listed entity has a Regular Chairperson	No
Whether Chairperson is related to MD or CEO	No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified? (Disqualification of Directors under section 164 of the Companies Act, 2013)	Start Date of disqualification	End Date of disqualification	Details of disqualification
1	Ms	Padmaja Gangireddy	AEZPG1437L	00004842	Executive Director	Not Applicable	MD	14-01-1967	No			
2	Mr	Vijaya Sivarami Reddy Vendidandi	ACEPV2541H	03169778	Non-Executive - Non Independent Director	Not Applicable		01-07-1963	No			
3	Mr	Raghu Venkata Harish	ABCPH9092E	06792543	Non-Executive - Independent Director	Not Applicable		30-08-1973	No			
4	Mr	Mahesh Payannavar	AADPP9830A	00230347	Non-Executive - Independent Director	Not Applicable		21-03-1962	No			
5	Mr	Vara Prasad Chaganti	AFCPC0766L	09425725	Non-Executive - Independent Director	Not Applicable		20-02-1981	No			

Sr	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Active	NA		03-11-2022	21-08-2024			1	0	1	0			
2	Active	NA		02-11-2022	02-11-2022			1	0	2	0			
3	Active	NA		30-03-2022	27-09-2023		24.00	1	1	0	0			
4	Active	NA		27-02-2023	27-09-2023		24.00	1	1	2	2			
5	Active	NA		30-03-2022	27-09-2023		24.00	1	1	1	0			

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Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Add Notes

For this quarter kindly note the following points:
1. Date of Appointment and Date of Cessation (if applicable) must be mandatorily filled for every Committee.
2. Date of Appointment can be any day upto September 30, 2022.
3. Date of Cessation must be for the current quarter only, i.e. July 1,2022 to September 30,2022

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson: Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00230347	Mahesh Payannavar	Non-Executive - Independent Director	Chairperson	27-09-2023		
2	03169778	Vijaya Sivarami Reddy Vendidandi	Non-Executive - Non Independent Director	Member	27-09-2023		
3	09425725	Vara Prasad Chaganti	Non-Executive - Independent Director	Member	27-09-2023		
4							
5							
6							
7							
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson: Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06792543	Raghu Venkata Harish	Non-Executive - Independent Director	Chairperson	27-09-2023		
2	00230347	Mahesh Payannavar	Non-Executive - Independent Director	Member	27-09-2023		
3	09425725	Vara Prasad Chaganti	Non-Executive - Independent Director	Member	27-09-2023		
4							
5							
6							
7							
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson: Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00230347	Mahesh Payannavar	Non-Executive - Independent Director	Chairperson	15-07-2024		
2	03169778	Vijaya Sivarami Reddy Vendidandi	Non-Executive - Non Independent Director	Member	15-07-2024		
3	00004842	Padmaja Gangireddy	Executive Director	Member	15-07-2024		
4							
5							
6							
7							
8							
9							
10							

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson: Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09425725	Vara Prasad Chaganti	Non-Executive - Independent Director	Chairperson	27-09-2023		
2	06792543	Raghu Venkata Harish	Non-Executive - Independent Director	Member	27-09-2023		
3	00004842	Padmaja Gangireddy	Executive Director	Member	27-09-2023		
4							
5							
6							
7							
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson: Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00004842	Padmaja Gangireddy	Executive Director	Chairperson	08-05-2023		
2	03169778	Vijaya Sivarami Reddy Vendidandi	Non-Executive - Non Independent Director	Member	08-05-2023		
3	09425725	Vara Prasad Chaganti	Non-Executive - Independent Director	Member	08-05-2023		
4							
5							
6							
7							
8							
9							
10							

Other Committee

Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1						
2						
3						
4						
5						
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8						
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10						

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Annexure 1							
III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory		Add Notes					

Sr. No.	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
Add Delete							
1	04-04-2025			Yes	5	5	3
2	14-04-2025	9		Yes	5	5	3
3	02-05-2025	17		Yes	5	4	3
4	07-05-2025	4		Yes	5	5	3
5	23-05-2025	15		Yes	5	4	3
6	02-06-2025	9		Yes	5	5	3
7	13-06-2025	10		Yes	5	4	2
8	03-07-2025	19		Yes	5	4	3
9	09-07-2025	5		Yes	5	5	3
10	11-07-2025	1		Yes	5	5	3
11	16-07-2025	4		Yes	5	5	3
12	30-07-2025	13		Yes	5	5	3
13	01-08-2025	1		Yes	5	4	2
14	08-08-2025	6		Yes	5	4	2
15	29-08-2025	20		Yes	5	3	3
16	06-09-2025	7		Yes	5	5	3
17	10-09-2025	3		Yes	5	5	3
18	18-09-2025	7		Yes	5	5	3
19	29-09-2025	10		Yes	5	4	2

* to be filled in only for the current quarter meetings

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Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory | Add Notes

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	02-05-2025				Yes	3	2	2	3
2	Audit Committee	02-06-2025	30			Yes	3	3	1	3
3	Audit Committee	30-07-2025	57			Yes	3	3	2	3
4	Audit Committee	19-08-2025	19			Yes	3	3	1	1
5	Nomination and remuneration committee	25-04-2025				Yes	3	3	3	2
6	Nomination and remuneration committee	02-05-2025	6			Yes	3	3	3	2
7	Nomination and remuneration committee	19-08-2025	108			Yes	3	3	3	1
8	Nomination and remuneration committee	18-09-2025	29			Yes	3	3	3	1
9	Risk Management Committee	02-05-2025				Yes	3	3	2	6
10	Risk Management Committee	30-07-2025	88			Yes	3	3	2	3
11	Corporate Social Responsibility Committee	03-05-2025				Yes	3	3	1	3

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* to be filled in only for the current quarter meetings

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Annexure 1		
V. Affirmations		
Sr	**Subject**	**Compliance status (Yes/No)**
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 **a. Audit Committee**	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. **b. Nomination & remuneration committee**	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. **c. Stakeholders relationship committee**	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. **d. Risk management committee (applicable to the top 1000 listed entities)**	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	**Any comments/observations/advice of Board of Directors may be mentioned here:**	Add Notes

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Annexure 1		
Sr	**Subject**	**Compliance status**
1	Name of signatory	Rajendra Kavikondala
2	Designation	Company Secretary and

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Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Other details of cyber security incidence or breaches or loss of data event		Add Notes
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	**Date of the event**	**Brief details of the event**

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Affirmations on Compliance Requirements for AGM (applicable only for the first half-year filing i.e., 2nd quarter)

I. Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, BRSR & BRSR core, if applicable, displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	NA	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	24A(1A), 24A(1B), 24A(1C)	Yes	
7	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
8	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
	Any other information to be provided			Add Notes

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Annexure III

1	Name of signatory	Rajendra Kavikondala
2	Designation	Company Secretary and Compliance Officer

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Additional Half yearly Disclosure

DISCLOSURE OF LOANS / GUARANTEES / COMFORT LETTERS / SECURITIES ETC. (applicable only for half-yearly filings)

Any Other Information for Disclosure of Loans / Guarantees / Comfort Letters / Securities Etc. — Add Notes

I. Disclosure of Loans/ guarantees/comfort letters /securities etc. Refer note below

The Figure should be mentioned in Actual INR only

(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	0.00	0.00
Promoter Group or any other entity controlled by them	0	0.00
Directors (including relatives) or any other entity controlled by them	0.00	0.00
KMPs or any other entity controlled by them	0.00	0.00

(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	NA	0.00	0.00
Promoter Group or any other entity controlled by them	NA	0.00	0.00
Directors (including relatives) or any other entity controlled by them	NA	0.00	0.00
KMPs or any other entity controlled by them	NA	0.00	0.00

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	NA	0.00	0.00
Promoter Group or any other entity controlled by them	NA	0.00	0.00
Directors (including relatives) or any other entity controlled by them	NA	0.00	0.00
KMPs or any other entity controlled by them	NA	0.00	0.00

(D) Additional Information — Add Notes

II. Affirmations

Affirmations	Compliance Status	Company Remarks
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.	Yes	Add Notes

Name	Revan Saahith Reddy Vendidandi
Designation	CFO
Place	Hyderabad
Date	13-10-2025

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Notes:

1. These disclosures shall exclude any loan (or other form of debt), guarantee / comfort letter (by whatever name called) or security provided in connection with any loan or any other form of debt;
   a) by a government company to/ for the Government or government company
   b) by the listed entity to/for its subsidiary [and joint-venture company] whose accounts are consolidated with the listed entity.
   c) by a banking company or an insurance company; and
   d) by the listed entity to its employees or directors as a part of the service conditions
2. If the Listed Entity would like to provide any other information, the same may be indicated as Para D in the above table

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Signatory Details	
Name of signatory	Rajendra Kavikondala
Designation of person	Company Secretary and Compliance Officer
Place	Hyderabad
Date	13-10-2025

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Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

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Disclosure of Imposition of Fine or Penalty

The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty Add Notes

Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
Add Delete					
1	BSE Limited	Please Note that the case is under process of waiver with the listing team of BSE. The explanation and required documents have been shared from our end to the BSE for processing this case of waiver. A mail communication received from BSE for payment of 5900 towards Regulation 50(1)(d) Non-submission of Intimation of Board Meeting	30-06-2025	Regulation 50(1)(d) Non-submission of Intimation of Board Meeting	NA
2	BSE Limited	Please Note that the case is under process of waiver with the listing team of BSE. The explanation and required documents have been shared from our end to the BSE for processing this case of waiver. A mail communication received from BSE for payment of 11800 towards Regulation 60(2) Delay in submission of the notice of Record Date	28-08-2025	Regulation 60(2) Delay in submission of the notice of Record Date	NA
3	GST Enforcement Wing (inspection)	Please Note that the company received a Show Cause Notice	09-09-2025	Show casuse that the input tax credit relating to the inputs/input services is ineligible as per Section 17(5)(d) of the APGST Act, 2017.	NA
4	GST Enforcement Wing (inspection)	Please Note that the company received a Show Cause Notice	24-09-2025	Show casuse that the input tax credit relating to the inputs/input services is ineligible as per Section 17(5)(d) of the APGST Act, 2017.	NA