DISCLOSURE ON LIQUIDITY RISK AS ON SEP 30, 2024

Background:

RBI has issued guidelines on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies vide circular RBI/2019-20/88 DOR.NBFC (PD) CC. No.102/03.10.001/2019-20 dated 04th November 2019. According to the said guidelines, NBFCs` with asset size of ₹ 100 Crores and above, are required to publicly disclose the below information related to liquidity risk on a quarterly basis. Accordingly, the disclosures on liquidity risk as at 30th Sep'24 are as under

1. Funding Concentration based on significant counterparty (both deposits and borrowings)

Number of Significant Counterparties	Amount (₹ crore)	% of Total Liabilities
37	1390.99	72.12%

***Including Securitization**

^Significant Counterparties is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFC-NDSI's, NBFC-D's total liabilities and 10% for other non-deposit taking NBFC

2. Top 20 large deposits (amount in ₹ crore and percent of total deposits) – Not Applicable

3. Top 10 borrowings (amount in ₹ crore and percent of total borrowings)

Sr No	Term Loan/NCD/Securitisation (₹ crore)	% of total borrowings
1	665.35	35.07%

4. Funding Concentration based on significant instrument/product

Funding Concentration based on significant instrument/product			
Sr No	**Name of the instrument/product**	**Amount (₹ crore)**	**% of Total Liabilities**
1	Term Loan	400.40	20.76%
2	NCD (Non-Convertible Debentures)	671.20	34.80%
3	Securitisation (PTC)	319.40	16.56%

**Significant instrument/product" is defined as a single instrument/product of group of similar instruments/products which in aggregate amount to more than 1% of the NBFC- NDSI's, NBFC-Ds total liabilities and 10% for other non-deposit taking NBFCs.

5. Stock Ratios:

Particulars	Sep 30, 2024
Commercial Papers to Total Public Funds	NA
Commercial Papers to Total Liabilities	NA
Commercial Papers to Total Assets	NA
NCDs (Original Maturity <1 yrs.) to Total Public Funds	NA
NCDs (Original Maturity <1 yrs.) to Total Liabilities	NA
NCDs (Original Maturity <1 yrs.) to Total Assets	NA
Other Short Term Liabilities to Total Public Funds	62.38%
Other Short Term Liabilities to Total Liabilities	61.37%
Other Short Term Liabilities to Total Assets	47.80%

6. Institutional set-up for liquidity risk management

The Board of Directors of the Company has an overall responsibility and oversight for the management of all the risks, including liquidity risk. The Board approves the governance structure, policies, strategy, and the risk tolerance limit for the management of liquidity risk.

The Company has an Asset Liability Management Committee (ALCO), a management level committee to handle liquidity risk management. The ALCO meetings are held at periodic intervals. At the top level, the Risk Management Committee (RMC), a sub-committee of the Board of Directors of the Company, oversees the liquidity risk management. The RMC subsequently updates the Board of Directors on the same.