

Keertana Finserv Private Limited
Standalone Balance Sheet as at June 30, 2024
(Currency : INR in Absolute)

Particulars	Note No	As at June 30, 2024	As at March 31, 2024
ASSETS			
(1) Financial assets			
(a) Cash and cash equivalents	3	93,48,37,669	1,13,60,60,438
(b) Bank balance other than cash and cash equivalents	4	23,06,02,604	16,39,23,905
(c) Loans	5	19,48,91,75,803	15,69,42,59,345
(d) Investments	6	1,12,36,59,292	12,21,24,745
(e) Other financial assets	7	3,84,39,944	8,14,34,670
		21,81,67,15,311	16,67,59,46,023
(2) Non-financial assets			
(a) Current Tax Assets (Net)		-	-
(b) Deferred Tax Assets (Net)	8	7,88,75,764	8,23,30,307
(c) Property, Plant and Equipment	9	22,94,91,654	21,14,11,624
(d) Right of use asset	9	22,16,92,383	18,01,81,055
(e) Other non-financial assets	10	3,79,29,905	3,15,10,508
		56,79,89,707	50,54,33,495
Total assets		22,38,47,05,018	17,18,13,79,518
LIABILITIES AND EQUITY			
LIABILITIES			
(1) Financial liabilities			
(a) Payables			
(i) Trade payables	11		
(i) total outstanding dues of micro enterprises and small enterprises		9,89,210	2,62,067
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		1,35,89,559	76,04,449
(b) Debt Securities	12	7,52,27,36,777	4,86,99,30,869
(c) Borrowings (Other than Debt Securities)	13	9,32,91,30,912	8,09,47,19,462
(d) Other financial liabilities	14	30,44,49,551	28,09,14,817
		17,17,08,96,009	13,25,34,31,664
(2) Non-financial liabilities			
(a) Current tax liabilities (Net)	15	2,22,06,719	2,56,42,130
(b) Provisions	16	31,74,829	77,47,319
(c) Deferred tax liabilities (Net)	8	-	-
(d) Other non-financial liabilities	17	76,61,683	2,11,70,120
		3,30,43,231	5,45,59,569
EQUITY			
(a) Equity share capital	18	1,21,01,56,280	1,04,34,48,010
(b) Other equity	19	3,97,06,09,498	2,82,99,40,275
		5,18,07,65,778	3,87,33,88,285
Total liabilities and equity		22,38,47,05,018	17,18,13,79,518

Material accounting policies and key accounting estimates and judgments

Keertana Finserv Private Limited
Standalone Statement of Profit and Loss for the period ended June 30, 2024
(Currency : INR in Absolute)

Particulars	Note No	Quarter ended June 30, 2024	Year ended Mar 31, 2024
Revenue From operations			
(i) Interest income	20	1,04,53,75,123	2,45,57,38,421
(ii) Fees and commission income	21	8,11,73,070	21,20,67,995
(iii) Net gain on fair value changes	22	32,09,144	2,14,50,186
(I) Total revenue from operations		1,12,97,57,337	2,68,92,56,602
(II) Other income	23	1,98,62,287	7,90,08,066
(III) Total income (I + II)		1,14,96,19,624	2,76,82,64,668
Expenses			
(i) Finance costs	24	52,40,11,686	1,25,23,90,548
(ii) Impairment on financial instruments	25	45,12,719	11,65,25,499
(iii) Employee Benefit Expenses	26	15,66,34,488	35,30,44,777
(iv) Depreciation, amortization and impairment	27	1,74,11,228	6,07,75,051
(v) Others expenses	28	3,76,00,554	9,30,01,576
(IV) Total expenses		74,01,70,674	1,87,57,37,451
(V) Profit before tax (III - IV)		40,94,48,950	89,25,27,217
(VI) Tax Expense/(benefit) :			
(1) Current Tax	29	9,84,45,563	23,88,01,706
(2) Deferred Tax	29	34,54,543	-6,21,47,641
(VII) Profit for the period (V-VI)		30,75,48,844	71,58,73,152
(VIII) Other comprehensive income			
(A) Items that will not be reclassified to profit or loss			
Remeasurement of defined benefit plans (net of tax)		-2,12,971	1,23,544
Subtotal (A)		-2,12,971	1,23,544
(B) Items that will be reclassified to profit or loss		-	-
Subtotal (B)		-	-
Other comprehensive income (A+B) (VIII)		-2,12,971	1,23,544
(IX) Total comprehensive income for the period (VII + VIII)		30,73,35,873	71,59,96,696
(X) Earnings per share (equity share, par value of Rs. 10 each)			
Basic (Rs.)	30	2.92	8.89
Diluted (Rs.)		2.92	8.89

Keertana Finserv Private Limited
Standalone Statement of Cash Flows for the period ended June 30, 2024
(Currency : INR in Absolute)

Particulars	For the Period ended June 30, 2024	For the Year ended March 31, 2024
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	40,94,48,950	89,25,27,217
Adjustments for:		
Interest Income	-1,04,03,14,646	-2,42,88,47,582
Interest Income of Fixed Deposits	-50,60,477	-2,68,90,839
Fees and commission income	-8,11,73,070	-21,20,67,995
Interest on lease deposits	-2,17,715	-6,95,915
Fixed Asset written off	-	-
Depreciation, amortisation and impairment	1,74,11,228	6,07,75,051
Finance Cost on borrowings	50,72,80,430	1,22,55,31,497
Interest on lease liabilities	1,67,31,255	2,44,60,814
Impairment on financial instrument	45,12,719	11,65,25,499
(Profit)/Loss on sale of mutual funds	-32,09,144	-2,14,50,186
Provision for gratuity & leave encashment	5,32,663	71,96,350
Cash generated from / (used in) operations before working capital changes and adjustments for interest received and interest paid	-17,40,57,807	-36,29,36,088
Adjustments for changes in Working Capital :		
(Increase) in Loans	-28,91,85,91,030	-25,34,89,44,486
(Increase) in Other financial assets	-1,98,31,139	-6,23,47,666
(Increase)/Decrease in Other non-financial assets	-1,26,57,685	-62,38,288
Increase in Trade payables	83,50,231	16,37,978
Increase in Other financial liabilities	5,95,30,706	4,97,28,215
(Decrease) in Provisions	-1,17,096	-17,76,626
Increase in other non-financial liabilities	2,10,260	1,37,18,696
	-28,88,31,05,753	-25,35,42,22,178
Interest income realised on financial assets	72,17,30,463	2,22,35,20,532
Cash inflow from Fees and commission income	16,01,35,38,458	16,14,44,33,383
Finance costs paid	-68,30,61,994	-1,28,20,99,976
Income tax paid (net of refunds)	-12,17,83,545	-25,87,04,277
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES	-13,12,67,40,179	-8,89,00,08,603
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	-2,77,54,019	-7,94,31,748
Purchase of Investment measured at FVTPL	-1,53,97,55,486	-6,13,98,72,461
Proceeds from sale of Investment measured at FVTPL	97,28,15,128	6,16,13,22,647
Investment in Subsidiary	-12,21,24,745	-12,21,24,745
Interest income realised on Fixed deposits	-33,42,541	2,16,14,463
Investment in deposits with original maturity of more than 3 months	-21,13,77,685	-14,78,25,628
NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES	-93,15,39,348	-30,63,17,472
CASH FROM FINANCING ACTIVITIES		
Proceeds from issue of equity shares (including securities premium)	1,00,00,41,620	1,47,46,73,850
Share issue expenses	-	-13,02,513
Proceeds from Borrowings (other than debt securities)	14,35,02,05,349	12,64,13,46,398
Repayment of borrowings (other than debt securities)	-8,34,19,03,128	-9,62,72,29,574
Proceeds from Debt Securities	6,49,00,00,000	6,49,00,00,000
Repayment of debt securities	1,11,54,43,749	-1,54,74,99,964
Payment of lease liabilities	-4,26,45,942	-4,14,34,309
NET CASH GENERATED FROM / (USED IN) FROM FINANCING ACTIVITIES	14,57,11,41,648	9,38,85,53,888
Net Increase / (Decrease) in Cash and Cash Equivalents	51,28,62,122	19,22,27,813
Cash and Cash Equivalents at the beginning of Year	42,19,75,548	42,19,75,548
Cash and Cash Equivalents at the end of the Year	93,48,37,669	61,42,03,360
Components of Cash and Cash Equivalent:		
Cash on hand	66,73,570	9,35,14,817
Balance with banks (of nature of cash and cash equivalents)		
(a) Balances with banks (of the nature of cash and cash equivalents)	67,68,30,983	46,48,16,397
(b) Deposits with maturity less than 3 months	25,13,33,117	5,58,72,144
Total Cash and Cash Equivalents	93,48,37,669	61,42,03,358

Keertana Finserv Private Limited

Standalone Statement of Changes in Equity for the year ended on June 30, 2024

(Currency : INR in Absolute)

A. Equity share capital

Particulars	For the Quarter ended June 30, 2024				
	Outstanding as on April 1, 2023	Issued during the FY 23-24	Outstanding as on March 31, 2024	Issued during the Year 24-25	Outstanding as on June 30, 2024
Issued, Subscribed and paid up - fully paid (Equity shares of Rs.10 each, Fully paid-up)	64,31,12,880	40,03,35,130	1,04,34,48,010	-	1,21,01,56,280

B. Other equity

Particulars	Reserves and Surplus				Total
	Statutory Reserve	Securities Premium	Retained Earnings	Impairment Reserve	
Balance at March 31, 2024	3,36,08,376	87,30,21,755	13,42,77,242	-	1,04,09,07,372
Profit for the year	-	-	71,58,73,152	-	71,58,73,152
Other comprehensive income for the year	-	-	1,23,544	-	1,23,544
Total comprehensive income for the year (net of tax)					-
Transfer to Statutory Reserves	14,31,99,339	-	-14,31,99,339	-	-
Transfer to General Reserves	-	-	-	-	-
Issue of equity shares	-	1,07,30,36,207	-	-	1,07,30,36,207
Amounts utilised towards share issue expenses	-	-	-	-	-
Balance at March 31, 2023	17,68,07,715	1,94,60,57,962	70,70,74,599	-	2,82,99,40,275
Profit for the year	-	-	30,75,48,844	-	30,75,48,844
Other comprehensive income for the year	-	-	-2,12,971	-	-2,12,971
Total comprehensive income for the year (net of tax)					-
Transfer to Statutory Reserves	6,14,67,175	-	-6,14,67,175	-	-
Transfer to General Reserves	-	-	-	-	-
Issue of equity shares	-	83,33,33,350	-	-	83,33,33,350
Amounts utilised towards share issue expenses	-	-	-	-	-
Balance at June 30, 2024	23,82,74,889	2,77,93,91,312	95,29,43,297	-	3,97,06,09,498

3 Cash and cash equivalents

Particulars	As at June 30, 2024	As at March 31, 2024
Cash on hand	66,73,570	9,35,14,817
Balance with bank		
in current accounts	67,68,30,983	46,48,16,397
In fixed deposits with maturity less than 3 months	25,13,33,117	5,58,72,144
Total	93,48,37,669	61,42,03,358

4 Bank balance other than cash and cash equivalents

Particulars	As at June 30, 2024	As at March 31, 2024
Fixed Deposits with maturity more than 3 months	-	-
Fixed Deposits ***	23,06,02,604	16,39,23,905
Total	23,06,02,604	16,39,23,905

***Represent margin money deposits placed to avail term loans and issuance of Pass Through Certificates

5 Loans

Particulars	As at June 30, 2024	As at March 31, 2024
A. Loans (at amortised Cost)		
Term loans	19,63,92,66,353	15,84,43,49,895
Inter Corporate Loans	-	-
Total (Gross)	19,63,92,66,353	15,84,43,49,895
Less: Impairment Loss allowance	15,00,90,550	15,00,90,550
Total (Net)	19,48,91,75,803	15,69,42,59,345

6 Investments

Particulars	As at June 30, 2024	As at March 31, 2024
(i) Mutual Funds (at Fair Value through Profit or Loss)	1,00,15,34,547	-
(ii) Equity Instruments		
Subsidiary (at amortised cost)	12,21,24,745	12,21,24,745
Total Gross (A)	1,12,36,59,292	12,21,24,745
(i) Investments outside India	-	-
(ii) Investments in India	1,12,36,59,292	12,21,24,745
Total Gross (B)	1,12,36,59,292	12,21,24,745
Less: Impairment loss Allowances (C)	-	-
Total (A) - (C)	1,12,36,59,292	12,21,24,745

6.1 Equity Instruments

Particulars	As at June 30, 2024	As at March 31, 2024
Subsidiary (at amortised cost)		
Unquoted 1,19,56,947 equity shares of Keertana Financial Limited of Face value of Rs. 10/- each	12,21,24,745	12,21,24,745

7 Other Financial Assets

Particulars	As at June 30, 2024	As at March 31, 2024
Security Deposit Leases	2,34,72,066	1,98,60,871
Insurance Claims receivables	50,65,300	30,83,454
Other receivables	99,02,577	5,84,90,345
Total	3,84,39,944	8,14,34,670

8 Deferred tax assets (Net)

Particulars	As at June 30, 2024	As at March 31, 2024
Tax effect of items constituting deferred tax liabilities:		
Difference in written down value of property, plant and equipment as per Companies Act and Income Tax Act	6,38,513	9,09,243
Difference in written down value of Right of Use assets as per Companies Act and Income Tax Act	5,57,95,539	4,53,47,968
Deferred Tax liabilities (total) (A)	5,64,34,052	4,62,57,211
Tax effect of items constituting deferred tax assets:		
On application of Expected Credit Loss method for loan loss provisions and related adjustments as per Ind AS 109	3,77,74,790	3,77,74,790
Amortisation of net income under Effective Interest Rate Method not adjusted under Income Tax Act, 1961	4,13,09,177	3,68,37,411
Impact of expenditure charged to the Statement of Profit and Loss in the current year but claimed as expense for tax purpose on payment basis	7,99,041	19,49,845
Impact of leases under Ind AS 116	5,36,15,671	5,01,59,541
On Fair Value Changes of financial assets not adjusted under Income Tax Act, 1961	18,11,137	18,65,931
Deferred Tax liabilities (total) (A)	13,53,09,816	12,85,87,518
Total Deferred tax Asset/(liabilities) (Net)	7,88,75,764	8,23,30,307

10 Other non-financial assets

Particulars	As at June 30, 2024	As at March 31, 2024
Advance for Expenses	56,550	4,08,986
Capital Advances	1,39,44,434	84,36,547
Prepaid Expenses	67,67,258	71,28,818
Balance with Government Authorities	1,71,61,663	1,42,02,480
Other Consumables	-	13,33,677
Total	3,79,29,905	3,15,10,508

11 Trade payables

Particulars	As at June 30, 2024	As at March 31, 2024
Trade Payables		
A: Total outstanding dues of micro enterprises and small enterprises	9,89,210	2,62,067
B: Total outstanding dues of creditors other than micro enterprises and small enterprises	1,35,89,559	76,04,449
Total	1,45,78,769	78,66,516

12 Debt Securities

Particulars	As at June 30, 2024	As at March 31, 2024
At amortised cost		
Redeemable non-convertible debentures	7,52,27,36,777	4,86,99,30,869
	7,52,27,36,777	4,86,99,30,869
Out of Above		
Debt Securities in India	7,52,27,36,777	4,86,99,30,869
Debt Securities outside India	-	-
Total	7,52,27,36,777	4,86,99,30,869

13 Borrowings (Other than Debt Securities)

Particulars	As at June 30, 2024	As at March 31, 2024
At amortised cost		
Term loans		
from banks	2,51,67,12,627	2,97,73,32,366
from others	3,76,90,00,859	3,26,35,56,435
Loans against securitised assets	3,04,34,17,426	1,85,38,30,660
	9,32,91,30,912	8,09,47,19,462
Out of Above		
Secured Borrowings in India	9,32,91,30,912	8,09,47,19,462
Secured Borrowings outside India	-	-
Unsecured Borrowings in India	-	-
Unsecured Borrowings outside India	-	-
Total	9,32,91,30,912	8,09,47,19,462

14 Other financial liabilities

Particulars	As at June 30, 2024	As at March 31, 2024
Amount payable to borrowers	45,39,597	3,09,711
Lease liability	21,30,31,117	19,92,98,874
Employee Related Payables	4,67,17,285	82,83,246
Insurance premium collected and payable	81,55,315	58,578
Loans sanctioned but undisbursed	3,17,17,583	7,29,64,408
Other payables	2,88,654	-
Total	30,44,49,551	28,09,14,817

15 Current tax liabilities

Particulars	As at June 30, 2024	As at March 31, 2024
Provision for income tax (net of advance taxes and TDS)	2,22,06,719	2,56,42,130
Total	2,22,06,719	2,56,42,130

16 Provisions

Particulars	As at June 30, 2024	As at March 31, 2024
Provisions for Employee benefit expenses		
Provision for gratuity	28,94,964	21,49,330
Provision for Leave Encashment	2,79,865	55,97,989
Total	31,74,829	77,47,319

17 Other non-financial liabilities

Particulars	As at June 30, 2024	As at March 31, 2024
Statutory dues payable	76,61,683	2,11,70,120
Total	76,61,683	2,11,70,120

18 Equity share capital

Particulars	As at June 30, 2024		As at March 31, 2024	
	Number	Amount	Number	Amount
Authorised Capital				
Equity shares of INR 10 each	20,00,00,000	2,00,00,00,000	20,00,00,000	2,00,00,00,000
Total	20,00,00,000	2,00,00,00,000	20,00,00,000	2,00,00,00,000
Issued, subscribed and fully paid-up shares				
Equity Shares of INR 10 each fully paid up	12,10,15,628	1,21,01,56,280	10,43,44,801	1,04,34,48,010
Total	12,10,15,628	1,21,01,56,280	10,43,44,801	1,04,34,48,010

18.1 Reconciliation of number of shares

Particulars	As at June 30, 2024		As at March 31, 2024	
	Number	Amount	Number	Amount
At the beginning of the year	10,43,44,801	1,04,34,48,010	6,43,11,288	64,31,12,880
Shares issued during the Year	1,66,70,827	16,67,08,270	4,00,33,513	40,03,35,130
Shares issued during the year				
Outstanding at the end of the year	12,10,15,628	1,21,01,56,280	10,43,44,801	1,04,34,48,010

18.2 Terms/rights attached to equity shares

The Company has only one class of equity shares of par value of INR 10 per share. Each holder of equity share is entitled to one vote per share. Any dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. The Company declares and pays dividends in Indian rupees. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

18.3 Details of shareholder(s) holding more than 5% of equity shares in the Company :

Name of shareholder	As at June 30, 2024		As at March 31, 2024	
	No. of shares held	% Holding	No. of shares held	% Holding
Vijaya Sivarami Reddy Vendidandi	9,08,63,230	75.08%	7,98,63,230	76.54%
Padmaja Gangireddy	2,65,82,894	21.97%	2,13,39,500	20.45%
Hina Ansari	4,00,183	0.33%	4,00,183	0.38%

18.4 Details of shares held by promoters at the end of the year

As at June 30, 2024

Promoter name	No of Shares at the beginning of the year	Change during the year	No of Shares at the year end	% of total shares
Vijaya Sivarami Reddy Vendidandi	7,98,63,230	-	7,98,63,230	65.99%
Padmaja Gangireddy	2,13,39,500	-	2,13,39,500	17.63%
Revan Saahith Reddy Vendidandi	23,73,085	-	23,73,085	1.96%
Hina Ansari	4,00,183	-	4,00,183	0.33%
TOTAL	10,39,75,998	-	10,39,75,998	85.92%

As at March 31, 2024

Promoter name	No of Shares at the beginning of the year	Change during the year	No of Shares at the year end	% of total shares
Vijaya Sivarami Reddy Vendidandi	4,87,69,743	4,20,93,487	9,08,63,230	75.08%
Padmaja Gangireddy	1,24,44,823	1,41,38,071	2,65,82,894	21.97%
Revan Saahith Reddy Vendidandi	23,73,085	-	23,73,085	1.96%
Hina Ansari	4,00,183	-	4,00,183	0.33%
TOTAL	6,39,87,834	5,62,31,558	12,02,19,392	99.34%

18.5 The Company (except disclosed above) has not allotted any shares for consideration other than cash, bonus shares and shares bought back for the five years immediately preceding the reporting date.

Particulars	Fully paid up pursuant to contract(s) without payment being received in cash	Fully paid up by way of bonus shares	Shares bought back
FY 2023-24	Nil	Nil	Nil
FY 2022-23	Nil	Nil	Nil
FY 2021-22	Nil	Nil	Nil

19 Other Equity

Particulars	As at June 30, 2024	As at March 31, 2024
Securities premium account	2,77,93,91,312	1,94,60,57,962
Statutory Reserve	23,82,74,889	17,68,07,715
Retained earnings	95,29,43,297	70,70,74,599
	3,97,06,09,498	2,82,99,40,275

A. Nature and purpose of reserve

Securities Premium Reserve:

Securities premium reserve is used to record the premium on issue of shares. The reserve can be utilised only for limited purposes in accordance with the provisions of the Companies Act, 2013.

Statutory reserve:

Statutory Reserve represents the Reserve Fund created under Section 45 IC of the Reserve Bank of India Act, 1934. Accordingly an amount representing 20% of Profit for the period is transferred to the fund for the year.

Retained earnings:

Retained earnings represents surplus / accumulated earnings of the Company and are available for distribution to shareholders.

B. Movement in Other equity

Particulars	As at June 30, 2024	As at March 31, 2024
I. Securities premium reserve		
Opening balance	1,94,60,57,962	87,30,21,755
Add : Premium received on issue of securities	83,33,33,350	1,07,43,38,720
Less : Share issue expenses	-	13,02,513
	2,77,93,91,312	1,94,60,57,962
Impact of first time adoption of Ind AS	-	-
	2,77,93,91,312	1,94,60,57,962
II. Special Reserve under section 45-IC of the Reserve Bank of India Act, 1934		
Opening balance	17,68,07,715	3,36,08,376
Add : Transfer from retained earnings	6,14,67,175	14,31,99,339
	23,82,74,889	17,68,07,715
III. Retained earning		
Opening balance	70,70,74,599	13,42,77,242
Add : Profit for the year	30,75,48,844	71,58,73,152
Add : Other comprehensive income	-2,12,971	1,23,544
Appropriations:		
Transfer to Special Reserve u/s 45-IC of the Reserve Bank of India Act, 1934	-6,14,67,175	-14,31,99,339
Transfer to General reserve	-	-
	95,29,43,297	70,70,74,599
Impact of first time adoption of Ind AS		
Total	3,97,06,09,498	2,82,99,40,275

20 Interest income

Particulars	Quarter ended June 30, 2024	Year ended Mar 31, 2024
On financial assets measured at amortised cost		
Interest on term loans	1,04,03,14,646	2,42,88,47,582
Interest Income on fixed deposits	50,60,477	2,68,90,839
Total	1,04,53,75,123	2,45,57,38,421

21 Fees and commission income

Particulars	Quarter ended June 30, 2024	Year ended Mar 31, 2024
Fees and commission income	8,11,73,070	21,20,67,995
Total	8,11,73,070	21,20,67,995

22 Net gain on fair value changes

Particulars	Quarter ended June 30, 2024	Year ended Mar 31, 2024
Net gain/(loss) on financial instruments at fair value through profit or loss		
Realised gain/(loss) on investments at FVTPL	18,24,099	2,14,50,186
Unrealised gain/(loss) on investments at FVTPL	13,85,045	-
Total	32,09,144	2,14,50,186

23 Other income

Particulars	Quarter ended June 30, 2024	Year ended Mar 31, 2024
Interest on lease deposits	2,17,715	6,95,915
Profit of derecognition of ROU	-	4,00,907
Marketing Support Income	1,96,44,572	7,79,11,244
Total	1,98,62,287	7,90,08,066

24 Finance costs

Particulars	Quarter ended June 30, 2024	Year ended Mar 31, 2024
On financial liabilities measured at amortised cost		
Interest on borrowings - Debt Securities	15,60,57,354	30,79,03,149
Interest on borrowings - Others	35,12,23,077	91,76,28,348
Interest on lease liabilities	1,67,31,255	2,44,60,814
Interest on advance tax	-	23,98,236
Total	52,40,11,686	1,25,23,90,548

25 Impairment on financial instruments

Particulars	Quarter ended June 30, 2024	Year ended Mar 31, 2024
On financial instruments measured at amortised cost		
Loans	-	11,42,18,973
Loss written off	45,12,719	23,06,526
Total	45,12,719	11,65,25,499

26 Employee benefits expenses

Particulars	Quarter ended June 30, 2024	Year ended Mar 31, 2024
Salaries and wages	15,47,94,411	34,13,12,213
Directors' sitting fees	6,00,000	26,16,000
Staff welfare expenses	7,07,414	19,20,214
Gratuity Expenses	4,94,672	15,74,262
Interest Expense on EBO as per Actuarial Report	37,991	51,767
Compensated Absences	-	55,70,321
Total	15,66,34,488	35,30,44,777

27 Depreciation, amortization and impairment

Particulars	Quarter ended June 30, 2024	Year ended Mar 31, 2024
Depreciation on property, plant and equipment	96,73,989	3,41,99,919
Depreciation of Right of use assets	77,37,239	2,65,75,131
Total	1,74,11,228	6,07,75,051

28 Other expenses

Particulars	Quarter ended June 30, 2024	Year ended Mar 31, 2024
Rent	83,24,760	1,91,70,336
Rates and taxes	36,459	65,51,705
Energy Costs	13,95,595	45,96,851
Repairs and maintenance	2,11,257	8,40,608
Office maintenance	32,36,051	1,15,95,050
Software maintenance	89,15,484	71,29,642
Printing and stationary	32,02,662	81,25,564
Advertisement, publicity and sales promotion expenses	44,84,097	23,15,135
Communication cost	11,49,261	54,63,194
Auditor's fees and expenses (Refer Note 28.1)	9,47,493	22,06,987
Legal and Professional charges	8,90,180	70,15,259
Insurance	15,29,209	27,34,101
Expenditure on Corporate Social Responsibility (Refer Note 31)	-	10,81,351
Travelling and conveyance	2,70,083	9,81,205
Bank Charges	20,70,105	44,96,470
Interest and Penalties	-	18,26,262
Expenses for Credit Information Companies (under RBI)	-	20,42,212
Security Charges	1,17,720	4,35,012
Staff Recruitment Charges	1,96,200	20,79,161
DP Custodian Fees	2,82,629	6,43,067
Miscellaneous expenses	3,41,309	16,72,405
Total	3,76,00,554	9,30,01,576

Keertana Finserv Private Limited

Notes to Standalone financial statements for the period ended June 30, 2024

(Currency : INR in Absolute)

9 Property, Plant and Equipment

Particulars	Furniture & Fixtures	Computers & printers	Servers	Office equipment	Vehicles	Total	Right to Use Assets
Gross carrying amount							
Deemed cost as at April 1, 2024*	13,36,17,005	3,16,65,550	17,30,520	8,28,30,708	1,42,35,170	26,40,78,953	22,83,48,900
Additions	1,08,70,461	33,19,414	-	1,08,52,162	27,11,982	2,77,54,019	4,92,48,566
Disposals						-	
As at June 30, 2024	14,44,87,466	3,49,84,964	17,30,520	9,36,82,870	1,69,47,152	29,18,32,972	27,75,97,466
Accumulated depreciation and impairment:							
As at April 1, 2024	1,62,47,735	1,10,68,814	97,353	2,29,81,005	22,72,422	5,26,67,329	4,81,67,845
Depreciation for the year	29,51,716	21,00,379	24,429	42,00,077	3,97,388	96,73,989	77,37,239
Disposals	-	-	-	-	-	-	-
As at June 30, 2024	1,91,99,451	1,31,69,193	1,21,782	2,71,81,082	26,69,811	6,23,41,318	5,59,05,083
Net book value							
As at April 1, 2024	11,73,69,270	2,05,96,736	16,33,167	5,98,49,703	1,19,62,748	21,14,11,624	18,01,81,055
As at June 30, 2024	12,52,88,015	2,18,15,771	16,08,738	6,65,01,788	1,42,77,341	22,94,91,654	22,16,92,383
Previous Year (FY 2023-24)							
Gross carrying amount							
Deemed cost as at April 1, 2022*	9,06,97,249	1,90,66,462	2,76,787	6,44,65,953	1,01,40,754	18,46,47,205	17,59,81,035
Additions	4,29,19,756	1,26,67,813	14,53,733	1,83,64,755	40,94,416	7,95,00,473	5,63,09,330
Disposals		68,725				68,725	39,41,465
As at March 31, 2023	13,36,17,005	3,16,65,550	17,30,520	8,28,30,708	1,42,35,170	26,40,78,953	22,83,48,900
Accumulated depreciation and impairment:							
As at April 1, 2022	52,54,630	38,32,879	43,344	84,64,026	8,72,530	1,84,67,409	2,15,92,713
Depreciation for the year	1,09,93,105	72,53,404	54,008	1,45,16,979	13,99,892	3,42,17,389	2,66,87,526
Disposals		17,470				17,470	1,12,395
As at March 31, 2023	1,62,47,735	1,10,68,814	97,353	2,29,81,005	22,72,422	5,26,67,329	4,81,67,845
Net book value							
As at April 1, 2023	8,54,42,619	1,52,33,583	2,33,443	5,60,01,928	92,68,224	16,61,79,796	15,43,88,322
As at Mar 31, 2024	11,73,69,270	2,05,96,736	16,33,167	5,98,49,703	1,19,62,748	21,14,11,624	18,01,81,055