



DISCLOSURE ON LIQUIDITY RISK AS ON September 30, 2023

Background:

RBI has issued guidelines on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies vide circular RBI/2019-20/88 DOR.NBFC (PD) CC. No.102/03.10.001/2019-20 dated 04th November 2019. According to the said guidelines, NBFCs` with asset size of ₹ 100 Crores and above, are required to publicly disclose the below information related to liquidity risk on a quarterly basis. Accordingly, the disclosures on liquidity risk as at 30th Sep'23 are as under

1. Funding Concentration based on significant counterparty (both deposits and borrowings)

| Number of Significant Counterparties | Amount (₹ crore) | % of Total Liabilities |
|--------------------------------------|------------------|------------------------|
| 30 | 674.79 | 78.55% |

*Including Securitization

^Significant Counterparties is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFC-NDSI's, NBFC-D's total liabilities and 10% for other non-deposit taking NBFC

2. Top 20 large deposits (amount in ₹ crore and percent of total deposits) – Not Applicable

3. Top 10 borrowings (amount in ₹ crore and percent of total borrowings)

| Sr No | Term Loan/NCD/Securitisations (₹ crore) | % of total borrowings |
|-------|---|-----------------------|
| 1 | 470.17 | 55.72% |

4. Funding Concentration based on significant instrument/product

| Funding Concentration based on significant instrument/product | | | |
|---|------------------------------------|------------------|------------------------|
| Sr No | Name of the instrument/product | Amount (₹ crore) | % of Total Liabilities |
| 1 | Term Loan | 417.21 | 48.56% |
| 2 | NCD (Non-Convertible Debentures) | 298.13 | 34.70% |
| 3 | WCDL (Working Capital Demand Loan) | 15.00 | 1.75% |
| 4 | Securitisations (PTC) | 113.52 | 13.21% |

**Significant instrument/product" is defined as a single instrument/product of group of similar instruments/products which in aggregate amount to more than 1% of the NBFC-NDSI's, NBFC-Ds total liabilities and 10% for other non-deposit taking NBFCs.

5. Stock Ratios:

| Particulars | September 30, 2023 |
|--|--------------------|
| Commercial Papers to Total Public Funds | NA |
| Commercial Papers to Total Liabilities | NA |
| Commercial Papers to Total Assets | NA |
| NCDs (Original Maturity <1 yrs.) to Total Public Funds | NA |
| NCDs (Original Maturity <1 yrs.) to Total Liabilities | NA |
| NCDs (Original Maturity <1 yrs.) to Total Assets | NA |
| Other Short Term Liabilities to Total Public Funds | 71.15% |
| Other Short Term Liabilities to Total Liabilities | 69.89% |
| Other Short Term Liabilities to Total Assets | 54.88% |

6. Institutional set-up for liquidity risk management

The Board of Directors of the Company has an overall responsibility and oversight for the management of all the risks, including liquidity risk. The Board approves the governance structure, policies, strategy, and the risk tolerance limit for the management of liquidity risk.

The Company has an Asset Liability Management Committee (ALCO), a management level committee to handle liquidity risk management. The ALCO meetings are held at periodic intervals. At the top level, the Risk Management Committee (RMC), a sub-committee of the Board of Directors of the Company, oversees the liquidity risk management. The RMC subsequently updates the Board of Directors on the same.