

November 14, 2023

To,  
The Listing Department  
The BSE Limited  
Corporate Relationship Department  
P J. Towers, Dalal Street,  
Mumbai - 400 001

Scrip Code: 974897

**Sub: Outcome of the Board Meeting held on November 14, 2023 - Intimation under Regulations 51, 52 and 54, of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

Dear Sir/Ma'am,

This is to inform you that pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at its meeting held on Tuesday, 14<sup>th</sup> November, 2023, has inter-alia considered and approved Unaudited Standalone Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2023.

Further, please find enclosed herewith the following documents:

1. The Limited Review Report issued by Statutory Auditors of the Company i.e. M/s. M. Anandam & Co., Chartered Accountants (FRN No.000125S) ;
2. The copies of the Unaudited Standalone Financial Results of the Company for the quarter and half-year ended September 30, 2023;
3. Disclosure pursuant to Regulations 52(4) of the SEBI(LODR);
4. Statement pursuant to Regulations 54(3) of the SEBI (LODR) ;
5. Statement pursuant to Regulations 52(7) of the SEBI (LODR).

The meeting of board of directors commenced at 11.00 A.M and concluded at 04.15 P.M. We request you to take on the record the same

We request you to kindly take on record the aforesaid information.

Thanking You.

For Keertana Finserv Private Limited



**Komal Ratlani**  
**Company Secretary and Chief Compliance Officer**  
**M.No. A69063**

# **M.ANANDAM & CO.,**

## **CHARTERED ACCOUNTANTS**

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Keertana Finserv Private Limited (formerly known as Rajshree Tracom Private Limited)**

1. We have reviewed the accompanying statement of unaudited financial results of Keertana Finserv Private Limited (formerly known as Rajshree Tracom Private Limited) (the "Company") for the quarter ended 30<sup>th</sup> September, 2023 and the year to date results for the period 1<sup>st</sup> April, 2023 to 30<sup>th</sup> September, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.



5. We draw attention to the following matters:

- i) The Company has adopted Ind AS for the financial year commencing from 1st April, 2022, and accordingly, the audited financial statements for the year ended 31<sup>st</sup> March, 2023 have been restated in compliance with Ind AS requirements and have been reviewed by us. (Note 5 of the financial results)
- ii) The comparative financial results/information of the Company for the quarter ended 30<sup>th</sup> June, 2023 and 30<sup>th</sup> September, 2022 and for the half year ended 30<sup>th</sup> September, 2022 have been taken as certified by the management and not been reviewed by us. (Note 6 of the financial results)

Our opinion is not qualified in respect of these matters.

For M. Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.0001255)

S. Venkateswarlu



S Venkateswarlu

Partner

Membership Number: 022790

UDIN: 23022790BGWVII8836

Place: Hyderabad

Date: 14<sup>th</sup> November, 2023

## KEERTANA FINSERV PRIVATE LIMITED

(Formerly Known as Rajshree Tracom Private Limited)

Regd. Off. - Suite No 919, PS Arcadia Central, Regus Granduer, 4A, Abanindra Nath Thakur Sarani, Camac Streert, Kolkata 700016  
Corp. Off: Plot No. 31 & 32, 2nd Floor, Ramky Selenium Towers, Tower – A, Financial District, Nanakaramguda, Hyderabad, Telangana - 500032  
CIN: U65100WB1996PTC077252

### Statement of Standalone Financial Results for the quarter and half year ended 30th September 2023

(INR in lakhs, unless otherwise stated)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Refer note 5)
<b>Revenue From operations</b>						
(i) Interest income	5,393.21	4,405.06	1,832.33	9,798.27	3,165.35	9,038.76
(ii) Fees and commission income	403.28	225.89	19.78	629.17	32.47	142.49
(iii) Net gain on fair value changes	55.27	-	0.39	55.27	0.39	0.39
<b>(I) Total revenue from operations</b>	<b>5,851.76</b>	<b>4,630.95</b>	<b>1,852.50</b>	<b>10,482.71</b>	<b>3,198.21</b>	<b>9,181.64</b>
<b>(II) Other income</b>	126.37	156.70	6.88	283.07	7.97	5.53
<b>(III) Total income (I + II)</b>	<b>5,978.13</b>	<b>4,787.65</b>	<b>1,859.38</b>	<b>10,765.78</b>	<b>3,206.18</b>	<b>9,187.17</b>
<b>Expenses</b>						
(i) Finance costs	2,548.80	2,077.83	792.05	4,626.63	1,291.62	3,794.33
(ii) Impairment on financial instruments	163.62	119.98	48.62	283.59	216.90	389.48
(iii) Employee benefits expenses	762.08	671.15	465.47	1,433.22	805.97	1,897.01
(iv) Depreciation, amortization and impairment	150.17	136.43	141.96	286.61	265.93	400.60
(v) Other expenses	361.71	247.36	98.07	609.08	168.70	552.14
<b>(IV) Total expenses</b>	<b>3,986.37</b>	<b>3,252.75</b>	<b>1,546.17</b>	<b>7,239.12</b>	<b>2,749.12</b>	<b>7,033.56</b>
<b>(V) Profit before tax (III - IV)</b>	<b>1,991.76</b>	<b>1,534.90</b>	<b>313.20</b>	<b>3,526.66</b>	<b>457.06</b>	<b>2,153.61</b>
<b>(VI) Tax Expense/(benefit) :</b>						
(1) Current Tax	433.02	421.63	109.15	854.65	209.47	756.45
(2) Deferred Tax	(173.15)	(11.42)	(35.73)	(184.57)	(100.68)	(202.25)
<b>(VII) Profit for the period (V-VI)</b>	<b>1,731.89</b>	<b>1,124.69</b>	<b>239.79</b>	<b>2,856.58</b>	<b>348.28</b>	<b>1,599.41</b>
<b>(VIII) Other comprehensive income</b>						
(A) Items that will not be reclassified to profit or loss						
Remeasurement of net defined benefit plans	(0.60)	-	-	(0.60)	-	-
(B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Other comprehensive income (A+B) (VIII)</b>	<b>(0.60)</b>	<b>-</b>	<b>-</b>	<b>(0.60)</b>	<b>-</b>	<b>-</b>
<b>(IX) Total comprehensive income for the period (VII + VIII)</b>	<b>1,731.29</b>	<b>1,124.69</b>	<b>239.79</b>	<b>2,855.98</b>	<b>348.28</b>	<b>1,599.41</b>
<b>(X) Earnings per share (equity share, par value of Rs. 10 each) (Not annualised)</b>						
Basic (Rs.)	2.25	1.75	0.50	4.04	0.72	2.89
Diluted (Rs.)	2.25	1.75	0.50	4.04	0.72	2.89



For Keertana Finserv Private Limited

*Padmaja*  
Padmaja Gangireddy

Managing Director

DIN: 00004842

Place : Hyderabad

Date: 14th November 2023

# KEERTANA FINSERV PRIVATE LIMITED

(Formerly Known as Rajshree Tracom Private Limited)

**Notes:**

**1. Statement of Assets and Liabilities as at 30th September 2023**

(INR in lakhs, unless otherwise stated)

Particulars	As at September 30, 2023 (Unaudited)	As at March 31, 2023 (Refer note 5)
<b>ASSETS</b>		
<b>(1) Financial assets</b>		
(a) Cash and cash equivalents	2,417.59	4,219.76
(b) Bank Balance other than included in (a) above	905.22	108.22
(c) Loans	94,294.29	61,888.79
(d) Investments	7,276.81	-
(e) Other financial assets	541.42	183.91
	<b>1,05,435.34</b>	<b>66,400.67</b>
<b>(2) Non-financial assets</b>		
(a) Current Tax Assets (Net)		
(b) Deferred Tax Assets (Net)	386.81	202.24
(c) Property, Plant and Equipment	1,944.69	1,661.80
(d) Right of use asset	1,414.66	1,543.88
(e) Other non-financial assets	223.20	252.72
	<b>3,969.36</b>	<b>3,660.65</b>
<b>Total Assets</b>	<b>1,09,404.70</b>	<b>70,061.32</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>(1) Financial liabilities</b>		
(a) Payables		
(i) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	142.05	62.29
(b) Debt Securities	29,839.21	-
(c) Borrowings (Other than Debt Securities)	53,338.53	50,646.02
(d) Other financial liabilities	2,249.71	1,957.92
	<b>85,569.51</b>	<b>52,666.23</b>
<b>(2) Non-financial liabilities</b>		
(a) Current tax liabilities (Net)	173.64	455.45
(b) Provisions	12.95	24.93
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-financial liabilities	152.42	74.51
	<b>339.01</b>	<b>554.89</b>
<b>EQUITY</b>		
(a) Equity share capital	7,697.80	6,431.13
(b) Other equity	15,798.39	10,409.07
	<b>23,496.18</b>	<b>16,840.20</b>
<b>Total Liabilities and Equity</b>	<b>1,09,404.70</b>	<b>70,061.32</b>



For Keertana Finserv Private Limited

*Padmaja Gangireddy*  
Padmaja Gangireddy

Managing Director

DIN: 00004842

Place : Hyderabad

Date: 14th November 2023

## KEERTANA FINSERV PRIVATE LIMITED

(Formerly Known as Rajshree Tracom Private Limited)

### 2. Statement of Cash Flows for the half year ended 30th September 2023

(INR in lakhs, unless otherwise stated)

Particulars	For the half year ended	
	September 30, 2023	September 30, 2022
<b>A. Cash flow from operating activities</b>		
<b>Profit before tax</b>	3,526.66	457.06
<b>Adjustments for:</b>		
Interest Income	(9,798.27)	(3,165.35)
Fees and commission income	(629.17)	(32.47)
Interest Income of Fixed Deposits	(15.84)	(0.34)
Interest on lease deposits	(3.35)	(2.32)
Fixed Asset written off	-	-
Depreciation, amortisation and impairment	286.61	265.93
Finance Cost	4,626.63	1,291.62
Impairment on financial instrument	283.59	216.90
Net (gain)/ loss on sale of investments	(55.27)	(0.39)
Provision for gratuity & leave encasement	5.19	12.46
<b>Operating loss before working capital changes</b>	<b>(1,773.22)</b>	<b>(956.89)</b>
Cash inflow from interest on loans	9,218.43	1,357.26
Cash inflow from Fees and commission income	972.52	84.02
Cash outflow towards finance cost	(5,572.49)	(1,122.64)
<b>Adjustments for changes in Working Capital:</b>		
Decrease / (Increase) in loans	(93,043.64)	(34,154.02)
Decrease / (Increase) in other financial assets	544.76	(154.68)
Decrease / (Increase) in other non-financial assets	29.52	(349.69)
(Decrease) / Increase in trade payables	79.77	53.61
(Decrease) / Increase in other financial liabilities	677.05	149.63
(Decrease) / Increase in provisions	(17.16)	-
(Decrease) / Increase in other non-financial liabilities	77.91	49.53
<b>Cash used in Operations</b>	<b>(88,806.54)</b>	<b>(35,043.87)</b>
Income tax paid (net of refunds)	(1,137.72)	(114.37)
<b>Net cash used in Operating activities</b>	<b>(89,944.26)</b>	<b>(35,158.24)</b>
<b>B. Cash flow from Investing activities</b>		
Purchase of property, plant and equipment	(440.27)	(1,094.92)
Purchase of Investment measured at FVTPL	(6,001.10)	(1,380.00)
Proceeds from sale of Investment measured at FVTPL	8,373.70	1,380.39
Investment in Wholly owned subsidiary	(1,021.25)	-
Interest on Fixed Deposits	9.19	0.34
Investment in deposits with original maturity of more than 3 months	(105.58)	(50.34)
<b>Net cash generated from / (used in) Investing activities</b>	<b>814.70</b>	<b>(1,144.53)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from issue of equity shares (including securities premium)	3,800.00	12,014.26
Share issue expenses	-	(16.72)
Borrowings other than debt securities (net)	53,912.01	28,935.69
Proceeds from Debt Securities	29,839.21	-
Payment of principal portion of lease liabilities	(131.97)	(25.91)
Payment of interest on lease liabilities	(91.84)	(78.44)
<b>Net cash generated from financing activities</b>	<b>87,327.40</b>	<b>40,828.88</b>
<b>Net Increase / (Decrease) in cash and cash equivalents</b>	<b>(1,802.16)</b>	<b>4,526.10</b>
Cash and cash equivalents at the beginning of Year	4,219.76	86.86
<b>Cash and cash equivalents at the end of the Year</b>	<b>2,417.59</b>	<b>4,612.97</b>

Cash flow statement has been prepared under indirect method as set out in Ind AS 7 prescribed under the Companies (Indian Accounting Standards) Rules, 2015 under the Companies Act, 2013



For Keertana Finserv Private Limited

*Padmaja Gangireddy*

Padmaja Gangireddy

Managing Director

DIN: 00004842

Place : Hyderabad

Date: 14th November 2023

## KEERTANA FINSERV PRIVATE LIMITED

(Formerly Known as Rajshree Tracom Private Limited)

- 3 Keertana Finserv Private Limited ("the Company") is a Non-Deposit taking Systemically Important Non-Banking Financial Company (NBFC-ND-SI), as defined under Section 45-IA of the Reserve Bank of India (RBI) Act, 1934.
- 4 The above unaudited standalone financial results for the quarter and half year ended 30th September 2023 along with comparative period have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meeting held on November 14, 2023. The above results for the quarter ended 30th September 2023 have been subjected to limited review by the statutory auditors of the Company.
- 5 The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to Ind AS is April 1, 2022 and accordingly, audited financial results for the year ending 31.03.2023 have been restated as per the Indian Accounting Standards (IND AS) and prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.
- 6 These financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 ('the Act'), and other recognized accounting practices generally accepted in India, in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') pursuant to circular SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/ 0000000103 dated 29 July 2022.  
Further, financial results have been prepared in the format prescribed under the notified schedule III of the Companies Act, 2013 for Non-Banking Financial Companies issued by Ministry of Corporate Affairs ("MCA") on 11 October 2018, as amended, and on the basis of Ind AS that are applicable to the Company based on the MCA Notification GSR 111(E) and GSR 365(E) dated 16 February 2015 and 31 March 2016 respectively.
- 7 The Company is primarily engaged in the business of financing and accordingly, there are no separate reportable segments as per Ind AS 108 dealing with operating segment.
- 8 Other equity includes Statutory Reserves as per Section 45-IC of Reserve Bank of India Act 1934, balance in Securities Premium Account, and Retained earnings comprising of reserves in statement of profit and loss and other comprehensive income.
- 9 In terms of the requirement as per RBI notifications no. RBI/2019-20/170 DOR (NBFC).CC. PD No 109/22. 10. 106/2019-20 dated 13 March 2020 on implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income recognition, Asset Classification and Provisioning (IRACP) Norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the Company exceeds the total provision required under IRACP (including standard asset provisioning) as at 30 September 2023 and accordingly, no amount is required to be transferred to impairment reserve.
- 10 Disclosures pursuant to RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24th September 2021 relating to Master Direction – Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021:
  - a) The Company has not acquired any loan through assignment for the quarter ended 30th September 2023.
  - b) The Company has not transferred any loans (not in default) during the quarter ended 30th September 2023.
  - c) The company has not acquired / transferred any stressed loan during the quarter ended 30th September 2023.



## KEERTANA FINSERV PRIVATE LIMITED

(Formerly Known as Rajshree Tracom Private Limited)

11 Analytical ratios / disclosures required under Regulation 52(4) of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015

	Particulars	Refer	Period ended 30th Sept 2023
			(Unaudited)
1	Asset cover available	-	Not Applicable
2	Debt-equity ratio (No. of times)	11.1	3.54
3	Debt service coverage ratio	-	Not Applicable
4	Interest service coverage ratio	-	Not Applicable
5	Outstanding redeemable preference shares (Quantity And Value)	-	Not Applicable
6	Capital redemption reserve/Debenture redemption reserve	-	Not Applicable
7	Net worth	11.2	23,496.18
8	Net profit after tax	-	2,856.58
9	Earnings per share	-	4.04
10	Total Debts To Total Assets %	11.3	76.03%
11	Net Profit Margin	11.4	27.25%
12	Sector specific ratios:		
a)	CRAR % (Tier I + Tier II)	11.5	27.20%
b)	Gross NPA Ratio %	11.6	0.01%
c)	Net NPA Ratio %	11.7	0.01%

11.1 Debt-equity ratio is (Debt Securities+Borrowings (Other than debt securities) - Unamortized issues expenses)/net worth i.e. Equity share capital + Other equity.

11.2 Net Worth is equal to Equity share capital + Other equity.

11.3 Total debts to total assets is (Debt Securities and Borrowings (other than debt securities) - Unamortized issues expenses / Total assets.

11.4 Net profit margin is Net profit after tax / Total Revenue from Operations.

11.5 Capital adequacy ratio or capital-to-risk weighted assets ratio (CRAR) is computed by dividing company's Tier I and Tier II capital by risk weighted assets.

11.6 GNPA Ratio is Gross Stage 3 assets/ Gross assets under management. Asset under management includes loans, investments in non-convertible debentures, investment in pass through certificates and investment in alternate investment funds.

11.7 NNPA Ratio is (Gross Stage 3 assets - Impairment Loss allowance for Stage 3 assets)/(Gross Assets under management - Impairment allowance for Stage 3 assets).

12 During the period ended 30.09.2023, the company has made an investment in equity of Rs. 10.21 Crore in equity of its subsidiary company i.e., M/s Keertana Financial Limited.

13 All outstanding non-convertible listed debt securities are secured by way of an exclusive hypothecation of present and future loan receivables to extent as stated respective information memorandum. Further, the company has maintained security cover (100%) as stated in information memorandum which is sufficient to discharge principal and the interest amount at all times for the non-convertible debt securities issued by the company.

14 The figures for the previous period/year have been regrouped / reclassified wherever necessary to conform to the current period's/year's presentation.





**Statement of Security Cover as at 30th September 2023, pursuant to requirements 54(3) read with regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Particulars	Related to only those items covered by this certificate				Related to only those items covered by this certificate		Total (C to F)	Carrying value/book value for pari passu charge assets where market value is not ascertainable (For eg. Bank Balance, OSHA market value is not ascertainable) relating to column F	Market Value for assets where market value is not ascertainable (For eg. Bank Balance, OSHA market value is not ascertainable)	Carrying value/book value for pari passu charge assets where market value is not ascertainable (For eg. Bank Balance, OSHA market value is not ascertainable) relating to column F	Total (A+B+C+D+E+F)
	Exclusive Charge	Part- Passu Charge	Assets not offered as Security	Diminution (on amount in respect)	Market Value charged on Exclusion basis	Carrying value/book value for pari passu charge assets where market value is not ascertainable (For eg. Bank Balance, OSHA market value is not ascertainable) relating to column F					
<b>ASSETS</b>											
Property, Plant and Equipment											
Capital Work - In - Progress											
Right of Use Assets											
Goodwill											
Intangible Assets											
Intangible Assets under Development											
Loans											
Gold Loans, ILG, LAP and MSME Individual and Business Loans											
Inventories											
Investments											
Cash and Cash equivalents											
Bank Balances other than Cash and Cash Equivalents											
Others											
<b>Total</b>											
<b>LIABILITIES</b>											
Debt securities to which this certificate pertains											
Other debt											
Other debtholding pari-passu charge with above debt											
Subordinated Debt											
Borrowings											
Bank											
Debt Securities											
Others											
Trade Payables											
Lease Liabilities											
Provisions											
Others											
<b>Total</b>											
Cover on Book Value											
Cover on Market Value											
Exclusive Security Cover											
Part Passu Security Cover											



November 14, 2023

To  
The Listing Department  
The BSE Limited  
Corporate Relationship Department  
P J. Towers, Dalal Street,  
Mumbai - 400 001

Scrip Code: 974897

**Subject: Disclosure under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Ma'am,

Pursuant to applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and read along with Operational Circular by SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 July 29, 2022, kindly find attached the statement of utilisation of issue proceeds of non-convertible debentures raised by the Company during the quarter ended September 30, 2023, in terms of Regulation 52 (7) of Listing Regulations.

We request you to take the same on record.

Thanking you,  
Yours faithfully,

For Keertana Finserv Private Limited



**Komal Ratlani**  
**Company Secretary and Chief Compliance Officer**  
**M.No. 69063**

**A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Keertana Finserv Private Limited	INEONES07022	Private placement	Non - Convertible Debentures	07.06.2023	24crore	24crore	No	NA	NA
Keertana Finserv Private Limited	INEONES07030	Private placement	Non - Convertible Debentures	23.06.2023 27.07.2023 17.08.2023	20crore 60crore 70crore	150crore	No	NA	NA
Keertana Finserv Private Limited	INEONES07048	Private placement	Non - Convertible Debentures	26.09.2023 11.09.2023	50crore 50crore	100crore	No	NA	NA



**B. Statement of deviation/ variation in use of Issue proceeds:**

Particulars	Remarks
Name of listed entity	Keertana Finserv Private Limited
Mode of fund raising	Private placement
Type of instrument	Non-convertible Debentures
Amount raised and Date of raising funds	Rs. 24crore - 07.06.2023 Rs. 20crore - 23.06.2023 Rs. 60crore - 27.07.2023 Rs. 70crore - 17.08.2023 Rs. 50crore - 11.09.2023 Rs. 50crore - 26.09.2023
Report filed for quarter ended	September 30, 2023
Is there a deviation/ variation in use of funds raised?	There is no deviation/variation in funds raised.
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: NA	
<b>Name of signatory: Padmaja Gangireddy</b> <b>Designation: Managing Director</b> <b>Date: November 14, 2023</b>	