

Keertana Finserv Private Limited
Balance Sheet as at January 31, 2024
(Currency : INR in Absolute)

Particulars	Note No	As at Jan 31, 2024	As at March 31, 2023	As at April 01, 2022
ASSETS				
(1) Financial assets				
(a) Cash and cash equivalents	3	1,52,09,31,610	42,19,75,548	86,82,848
(b) Fixed Deposits	4	14,60,95,359	1,08,21,901	-
(c) Loans	5	12,86,88,14,108	6,18,88,78,697	1,87,88,910
(d) Investments	6	46,07,27,008	-	-
(e) Other financial assets	6	4,96,04,235	1,83,91,089	-
		15,04,61,72,320	6,64,00,67,235	2,74,71,758
(2) Non-financial assets				
(a) Current Tax Assets (Net)		-	-	-
(b) Deferred Tax Assets (Net)	7	6,72,05,513	2,02,24,217	-
(c) Property, Plant and Equipment	8	19,65,95,979	16,61,79,796	3,429
(d) Right of use asset	8	13,82,71,677	15,43,88,322	-
(e) Other non-financial assets	9	5,40,16,817	2,52,72,220	-
		45,60,89,986	36,60,64,555	3,429
Total assets		15,50,22,62,305	7,00,61,31,789	2,74,75,187
LIABILITIES AND EQUITY				
LIABILITIES				
(1) Financial liabilities				
(a) Payables				
(i) Trade payables	10			
(i) total outstanding dues of micro enterprises and small enterprises			-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		1,90,94,122	62,28,538	12,600
(b) Debt Securities	11	4,42,86,27,942	-	-
(c) Borrowings (Other than Debt Securities)	11	7,65,55,39,321	5,06,46,01,953	-
(d) Other financial liabilities	12	28,05,26,249	19,57,92,232	-
		12,38,37,87,634	5,26,66,22,723	12,600
(2) Non-financial liabilities				
(a) Current tax liabilities (Net)		1,20,83,635	4,55,44,701	78,385
(b) Provisions	13	16,61,076	24,92,690	-
(c) Deferred tax liabilities (Net)	7	-	-	873
(d) Other non-financial liabilities	14	2,81,89,961	74,51,423	-
		4,19,34,672	5,54,88,815	79,258
EQUITY				
(a) Equity share capital	15	86,97,79,550	64,31,12,880	1,24,76,300
(b) Other equity	16	2,20,67,60,449	1,04,09,07,372	1,49,07,029
		3,07,65,39,999	1,68,40,20,252	2,73,83,329
Total liabilities and equity		15,50,22,62,305	7,00,61,31,790	2,74,75,187

Significant accounting policies and key accounting estimates and judgments

Keertana Finserv Private Limited
Statement of Profit and Loss for the period ended Jan 31, 2024
(Currency : INR in Absolute)

Particulars	Note No	Period ended Jan 31, 2024	Year ended March 31, 2023
Revenue From operations			
(i) Interest income	17	1,90,90,95,621	90,38,76,445
(ii) Fees and commission income	18	22,23,44,080	1,42,48,669
(iii) Net gain on fair value changes	19	1,85,73,353	38,701
(I) Total revenue from operations		2,15,00,13,054	91,81,63,814
(II) Other income	20	5,32,20,980	5,52,788
(III) Total income (I + II)		2,20,32,34,033	91,87,16,602
Expenses			
(i) Finance costs	21	99,46,01,481	37,94,32,863
(ii) Impairment on financial instruments	22	6,90,74,306	3,89,48,134
(iii) Employee benefits expenses	23	27,50,08,838	18,97,00,634
(iv) Depreciation, amortization and impairment	24	5,00,91,908	4,00,60,123
(v) Others expenses	25	8,82,91,415	5,52,14,195
(IV) Total expenses		1,47,70,67,949	70,33,55,950
(V) Profit before tax (III - IV)		72,61,66,085	21,53,60,653
(VI) Tax Expense/(benefit) :			
(1) Current Tax	7	16,05,60,917	7,56,45,144
(2) Deferred Tax	7	-4,69,81,296	-2,02,25,090
(VII) Profit for the period (V-VI)		61,25,86,464	15,99,40,598
(VIII) Other comprehensive income			
(A) Items that will not be reclassified to profit or loss (specify items and amounts)		-66,727	-
Subtotal (A)		-66,727	-
(B) Items that will be reclassified to profit or loss		-	-
Subtotal (B)		-	-
Other comprehensive income (A+B) (VIII)		-66,727	-
(IX) Total comprehensive income for the period (VII + VIII)		61,25,19,737	15,99,40,598
(X) Earnings per share (equity share, par value of Rs. 10 each)			
Basic (Rs.)	27	7.99	2.89
Diluted (Rs.)		7.99	2.89

Keertana Finserv Private Limited
Cash Flow Statement for the period ended Jan 31, 2024

(Currency : INR in Absolute)

Particulars	For the period ended Jan 31, 2023	For the Year ended March 31, 2023
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	72,61,66,085	21,53,60,653
Adjustments for:		
Interest Income	-1,90,90,95,621	-90,38,76,445
Fees and commission income	-22,23,44,080	-1,42,48,669
Interest Income of Fixed Deposits	-1,31,44,648	-2,66,299
Interest on lease deposits	-5,77,612	-5,40,188
Fixed Asset written off	-	3,429
Depreciation, amortisation and impairment	5,00,91,908	4,00,60,123
Finance Cost	99,46,01,481	37,94,32,863
Impairment on financial instrument	6,90,74,306	3,89,48,134
Net (gain)/ loss on sale of investments	-1,85,73,353	-38,701
Provision for gratuity & leave encashment	8,78,286	24,92,690
Cash generated from / (used in) operations before working capital changes and adjustments for interest received and interest paid	-32,29,23,248	-24,26,72,410
Adjustments for changes in Working Capital :		
Decrease / (Increase) in loans	-12,63,43,40,041	-6,07,25,23,778
Decrease / (Increase) in other financial assets	5,01,81,847	-2,33,68,544
Decrease / (Increase) in other non-financial assets	-2,87,44,597	-2,52,72,220
(Decrease) / Increase in trade payables	1,28,65,584	62,15,938
(Decrease) / Increase in other financial liabilities	10,39,60,266	3,18,87,728
(Decrease) / Increase in provisions	-17,09,900	-
(Decrease) / Increase in other non-financial liabilities	2,07,38,537	74,51,423
	-12,47,70,48,303	-6,07,56,09,452
Cash inflow from interest on loans	1,78,56,64,056	73,30,26,984
Cash inflow from Fees and commission income	-1,62,91,996	4,85,83,987
Cash outflow towards finance cost	-1,09,38,69,226	-36,91,08,167
Income tax paid (net of refunds)	-14,60,02,223	-3,01,78,828
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES	-12,27,04,70,941	-5,93,59,57,887
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	-5,82,06,553	-18,46,47,205
Purchase of Investment measured at FVTPL	-4,88,53,37,555	-13,80,00,000
Proceeds from sale of Investment measured at FVTPL	4,54,76,44,321	13,80,38,701
Investment in WOS	-12,21,24,745	-
Interest on Fixed Deposits	1,01,34,888	2,110
Investment in deposits with original maturity of more than 3 months	-1,05,57,712	-1,05,57,712
NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES	-51,84,47,356	-19,51,64,106
CASH FROM FINANCING ACTIVITIES		
Proceeds from issue of equity shares (including securities premium)	78,00,00,010	1,50,14,26,099
Share issue expenses	-	-47,29,774
Borrowings	8,68,39,54,377	5,07,30,38,849
Proceeds from Debt Securities	4,42,86,27,942	-
Payment of principal portion of lease liabilities	1,26,61,480	-65,58,888
Payment of interest on lease liabilities	-1,73,69,446	-1,87,61,596
NET CASH GENERATED FROM / (USED IN) FROM FINANCING ACTIVITIES	13,88,78,74,362	6,54,44,14,690
Net Increase / (Decrease) in Cash and Cash Equivalents	1,09,89,56,066	41,32,92,696
Cash and Cash Equivalents at the beginning of Year	42,19,75,544	86,82,848
Cash and Cash Equivalents at the end of the Year	1,52,09,31,610	42,19,75,544

Keertana Finserv Private Limited
Statement of Changes in Equity for the year ended on Jan 31, 2024
(Currency : INR in Absolute)

A. Equity share capital

Particulars	For the year ended Nov 30, 2023				
	Outstanding as on April 1, 2022	Issued during the FY 22-23	Outstanding as on March 31, 2023	Issued during the year 23-24	Outstanding as on Dec 31, 2023
Issued, Subscribed and paid up - fully paid (Equity shares of Rs.10 each, Fully paid-up)	1,24,76,300	63,06,36,580	64,31,12,880	22,66,66,670	86,97,79,550

B. Other equity

Particulars	Reserves and Surplus				Total
	Statutory Reserve	Securities Premium	Retained Earnings	Impairment Reserve	
Balance at March 31, 2023	3,36,08,376	87,30,21,755	13,42,77,242	-	1,04,09,07,372
Profit for the year	-	-	61,25,86,464	-	61,25,86,464
Other comprehensive income for the year	-	-	-	-	-
Total comprehensive income for the year (net of tax)	-	-	-	-	-
Transfer to Statutory Reserves	12,25,03,947	-	-12,25,03,947	-	-
Transfer to General Reserves	-	-	-	-	-
Issue of equity shares	-	55,33,33,340	-	-	55,33,33,340
Amounts utilised towards share issue expenses	-	-	-	-	-
	-	-	-	-	-
Balance at Jan 31, 2024	15,61,12,323	1,42,63,55,095	62,43,59,759	-	2,20,68,27,176

16 Equity share capital

Particulars	As at Jan 31, 2024		As at March 31, 2023		As at April 01, 2022	
	Number	Amount	Number	Amount	Number	Amount
Authorised Capital						
Equity shares of INR 10 each	10,00,00,000	1,00,00,00,000	10,00,00,000	1,00,00,00,000	13,00,000	1,30,00,000
Total	10,00,00,000	1,00,00,00,000	10,00,00,000	1,00,00,00,000	13,00,000	1,30,00,000
Issued, subscribed and fully paid-up shares						
Equity Shares of INR 10 each fully paid up	8,69,77,955	86,97,79,550	6,43,11,288	64,31,12,880	12,47,630	1,24,76,300
Total	8,69,77,955	86,97,79,550	6,43,11,288	64,31,12,880	12,47,630	1,24,76,300

A. Reconciliation of number of shares

Particulars	As at Jan 31, 2024		As at March 31, 2023		As at April 01, 2022	
	Number	Amount	Number	Amount	Number	Amount
At the beginning of the year	6,43,11,288	64,31,12,880	12,47,630	1,24,76,300	12,47,630	1,24,76,300
Shares issued during the Year	2,26,66,667	22,66,66,670	6,30,63,658	63,06,36,580	-	-
Shares issued during the year	-	-	-	-	-	-
Outstanding at the end of the year	8,69,77,955	86,97,79,550	6,43,11,288	64,31,12,880	12,47,630	1,24,76,300

Notes:

22,66,66,670

B. Terms/rights attached to equity shares

The Company has only one class of equity shares of par value of ₹10 per share. Each holder of equity share is entitled to one vote per share. Any dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. The Company declares and pays dividends in Indian rupees.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

C. Details of shareholder(s) holding more than 5% of equity shares in the Company :

Name of shareholder	As at Jan 31, 2024		As at March 31, 2023		As at April 01, 2022	
	No. of shares held	% Holding	No. of shares held	% Holding	No. of shares held	% Holding
Vijaya Sivarami Reddy Vendidandi	5,84,88,692	67.25%	4,87,69,743	75.83%	8,47,447	67.92%
Padmaja Gangireddy	1,53,57,541	17.66%	1,24,44,823	19.35%	-	-
Hina Ansari	4,00,183	0.46%	4,00,183	0.00%	4,00,183	32.08%

D Details of shares held by promoters at the end of the year

As at Dec 31, 2023

Promoter name	No of Shares at the beginning of the year	Change during the year	No of Shares at the year end	% of total shares	% change during the year
Vijaya Sivarami Reddy Vendidandi	4,87,69,743	1,73,18,949	6,60,88,692	75.98%	35.51%
Padmaja Gangireddy	1,24,44,823	53,17,924	1,77,62,747	20.42%	42.73%
Revana Saahith Reddy Vendidandi	23,73,085	-	23,73,085	2.73%	0.00%
Hina Ansari	4,00,183	-	4,00,183	0.46%	0.00%
TOTAL	6,39,87,834	2,26,36,873	8,66,24,707	99.59%	

As at

March 31, 2023

Promoter name	No of Shares at the beginning of the year	Change during the year	No of Shares at the year end	% of total shares	% change during the year
Vijaya Sivarami Reddy Vendidandi	8,47,447	5,76,41,245	5,84,88,692	67.25%	68.02
Padmaja Gangireddy	-	-	1,53,57,541	17.66%	100%
Revana Saahith Reddy Vendidandi	-	-	23,73,085	3.69%	100%
Hina Ansari	4,00,183	-	4,00,183	0.00%	0.00%
TOTAL	12,47,630	5,76,41,245	7,66,19,501	88.59%	

As at

April 01, 2022

Promoter name	No of Shares at the beginning of the year	Change during the year	No of Shares at the year end	% of total shares	% change during the year
Vijaya Sivarami Reddy Vendidandi	-	8,47,447	8,47,447	67.92%	100.00%
Hina Ansari	-	4,00,183	4,00,183	32.08%	100.00%
TOTAL	-	12,47,630	12,47,630	100.0%	

17 Other Equity

Particulars	As at Jan 31, 2024	As at March 31, 2023	As at April 01, 2022
Securities premium account	1,42,63,55,095	87,30,21,755	69,62,010
Statutory Reserve	15,61,12,323	3,36,08,376	16,20,256
Retained earnings	62,42,93,032	13,42,77,242	63,24,763
	2,20,67,60,449	1,04,09,07,372	1,49,07,029

A. Nature and purpose of reserve

Securities Premium Reserve:

Securities premium reserve is used to record the premium on issue of shares. The reserve can be utilised only for limited purposes in accordance with the provisions of the Companies Act, 2013.

Statutory reserve:

Statutory reserve. Is a reserve fund created as per the terms of section 45-IC(1) of the Reserve Bank of India Act, 1934

Retained earnings:

Retained earnings represents surplus / accumulated earnings of the Company and are available for distribution to shareholders.

B. Movement in Other equity

Particulars	As at Jan 31, 2024	As at March 31, 2023	As at April 01, 2022
I. Securities premium reserve			
Opening balance	87,30,21,755	69,62,010	69,62,010
Add : Premium received on issue of securities	55,33,33,340	87,07,89,519	-
Less : Share issue expenses	-	47,29,774	-
	1,42,63,55,095	87,30,21,755	69,62,010
Impact of first time adoption of Ind AS	-	-	-
	1,42,63,55,095	87,30,21,755	69,62,010
II. Special Reserve under section 45-IC of the Reserve Bank of India Act, 1934			
Opening balance	3,36,08,376	16,20,256	12,38,183
Add : Transfer from retained earnings	12,25,03,947	3,19,88,120	3,82,073
	15,61,12,323	3,36,08,376	16,20,256
III. Retained earning			
Opening balance	13,42,77,242	63,24,763	47,96,472
Add : Profit for the year	61,25,86,464	15,99,40,598	19,10,364
Add : Other comprehensive income	-66,727	-	-
Appropriations:			
Transfer to Special Reserve u/s 45-IC of the Reserve Bank of India Act, 1934	-12,25,03,947	-3,19,88,120	-3,82,073
Transfer to General reserve	-	-	-
	62,42,93,032	13,42,77,242	63,24,763
Impact of first time adoption of Ind AS	-	-	-
Total	2,20,67,60,449	1,04,09,07,372	1,49,07,029

Keertana Finserv Private Limited
Notes to financial statements for the period ended Jan 31, 2024
(Currency : INR in Absolute)

3 Cash and cash equivalents

Particulars	As at Jan 31, 2024	As at March 31, 2023	As at April 01, 2022
Cash on hand			
	6,88,78,370	4,52,70,185	700
Balance with bank			
in current accounts	47,18,96,634	37,56,84,219	86,82,148
In fixed deposits (with original maturity of 3 months or less)	98,01,56,605	10,21,144	-
Total	1,52,09,31,610	42,19,75,548	86,82,848

4 Bank balance other than cash and cash equivalents

Particulars	As at Jan 31, 2024	As at March 31, 2023	As at April 01, 2022
Bank deposits with original maturity of more than 3 months	-	-	-
Fixed Deposits	14,60,95,359	1,08,21,901	-
Total	14,60,95,359	1,08,21,901	-

*Represent margin money deposits placed to avail term loans from banks and financial institutions

5 Loans

Particulars	As at Jan 31, 2024	As at March 31, 2023	As at April 01, 2022
Term loans	12,97,57,21,537	6,22,78,73,921	-
Inter Corporate Loans	-	-	1,88,36,000
Less: Impairment Loss allowance	10,69,07,429	3,89,95,224	47,090
Total (A)	12,86,88,14,108	6,18,88,78,697	1,87,88,910
Out of above			
(i) Secured by tangible assets			
12,97,57,21,537	12,97,57,21,537	6,22,78,73,921	-
Less: Impairment Loss allowance	10,69,07,429	3,89,95,224	-
Total (i)	12,86,88,14,108	6,18,88,78,697	-
(ii) Unsecured			
-	-	-	1,88,36,000
Less: Impairment Loss allowance	-	-	47,090
Total (ii)	-	-	1,87,88,910
Total (B) (i)+(ii)	12,86,88,14,108	6,18,88,78,697	1,87,88,910

5 Investments

Particulars	As at Jan 31, 2024	As at March 31, 2023	As at April 01, 2022
Investments in Wholly Owned Subsidiary	12,21,24,745	-	-
Cash invested in liquid funds	33,86,02,263	-	-
Total	46,07,27,008	-	-

6 Other Financial Assets

Particulars	As at Jan 31, 2024	As at March 31, 2023	As at April 01, 2022
Security Deposit Leases	1,93,37,399	1,54,62,842	-
Security Deposit with NSDL	-	-	-
Other receivables	3,02,66,837	29,15,594	-
Total	4,96,04,235	1,83,78,436	-

9 Other non-financial assets

Particulars	As at Jan 31, 2024	As at March 31, 2023	As at April 01, 2022
Advance for Expenses	12,12,053	8,50,422	-
Capital Advances	74,97,646	1,11,28,091	-
Prepaid Expenses	86,39,515	31,29,677	-
GST Input Credit	3,66,67,602	1,01,64,030	-
Total	5,40,16,817	2,52,72,220	-

10 Trade payables

Particulars	As at Jan 31, 2024	As at March 31, 2023	As at April 01, 2022
Trade Payables			
A: Total outstanding dues of micro enterprises and small enterprises	-	-	-
B: Total outstanding dues of creditors other than micro enterprises and small enterprises	1,90,94,122	62,28,538	12,600
Total	1,90,94,122	62,28,538	12,600

11 Debt Securities

Particulars	As at Jan 31, 2024	As at March 31, 2023	As at April 01, 2022
At amortised cost			
Term loans			
from NCD	4,42,86,27,942		
	4,42,86,27,942	-	-
Out of Above			
Secured	4,42,86,27,942	-	-
Unsecured	-	-	-
Total	4,42,86,27,942	-	-

12 Borrowings (Other than Debt Securities)

Particulars	As at Jan 31, 2024	As at March 31, 2023	As at April 01, 2022
At amortised cost			
Term loans			
from banks	2,81,55,36,491	1,54,75,66,334	-
from PTC	1,62,04,16,112		
from others	3,21,95,86,718	3,51,70,35,619	-
	7,65,55,39,321	5,06,46,01,953	-
Out of Above			
Secured	7,65,55,39,321	4,76,98,01,953	-
Unsecured	-	29,48,00,000	-
Total	7,65,55,39,321	5,06,46,01,953	-

Nature of security

Term loans (secured)

Term Loans from bank, and financial institutions and NBFCs are secured by an exclusive charge by way of hypothecation on the company's identified receive

13 Other financial liabilities

Particulars	As at Jan 31, 2024	As at March 31, 2023	As at April 01, 2022
Amount payable to borrowers	-	8,07,000	-
Lease liability	17,65,65,984	16,39,04,504	-
Employee Related Payables	4,37,63,338	1,72,48,896	-
Fund transfer pending	4,68,14,671	1,26,66,226	-
Insurance premium collected and payable	1,33,82,257	11,65,606	-
Others-Contribution received from employees	-	-	-
Total	28,05,26,249	19,57,92,232	-

14 Provisions

Particulars	As at Jan 31, 2024	As at March 31, 2023	As at April 01, 2022
Provision for gratuity	16,61,076	6,88,395	-
Provision for Leave Encashment	-	18,04,295	-
Total	16,61,076	24,92,690	-

15 Other non-financial liabilities

Particulars	As at Jan 31, 2024	As at March 31, 2023	As at April 01, 2022
Statutory dues payable	2,81,89,961	74,51,423	-
Total	2,81,89,961	74,51,423	-

Keertana Finserv Private Limited
Notes to financial statements for the period ended Jan 31, 2024
(Currency : INR in Absolute)

18 Interest income

Particulars	Period ended Jan 31, 2024	Year ended March 31, 2023
On financial assets measured at amortised cost		
Interest on loans	1,89,59,50,972	90,44,19,549
Interest Income on fixed deposits	1,31,44,648	2,66,299
Total	1,90,90,95,621	90,46,85,849

19 Fees and commission income

Particulars	Period ended Jan 31, 2024	Year ended March 31, 2023
Fees and commission income	22,23,44,080	1,27,20,933
Total	22,23,44,080	1,27,20,933

20 Net gain on fair value changes

Particulars	Period ended Jan 31, 2024	Year ended March 31, 2023
Net gain/(loss) on financial instruments at fair value through profit or loss		
Realised gain/(loss) on investments at FVTPL	1,84,56,689	38,701
Unrealised gain/(loss) on investments at FVTPL	1,16,664	
Total	1,85,73,353	38,701

21 Other income

Particulars	Period ended Jan 31, 2024	Year ended March 31, 2023
Interest on lease deposits	5,77,612	5,27,535
Other Income	5,26,43,368	12,600
Total	5,32,20,980	5,40,135

22 Finance costs

Particulars	Period ended Jan 31, 2024	Year ended March 31, 2023
On financial liabilities measured at amortised cost		
Interest on borrowings	97,72,32,035	36,01,09,133
Interest on lease liabilities	1,73,69,446	1,87,61,596
Total	99,46,01,481	37,88,70,729

23 Impairment on financial instruments

Particulars	Period ended Jan 31, 2024	Year ended March 31, 2023
On financial instruments measured at amortised cost		
Loans	6,90,74,306	3,89,48,134
Total	6,90,74,306	3,89,48,134

24 Employee benefits expenses

Particulars	Period ended Jan 31, 2024	Year ended March 31, 2023
Salaries and wages	27,25,07,212	18,71,69,754
Staff welfare expenses	16,23,340	38,190
Gratuity	9,05,954	6,88,395
Leave encashment	-27,668	18,04,295
Total	27,50,08,838	18,97,00,634

25 Depreciation, amortization and impairment

Particulars	Period ended Jan 31, 2024	Year ended March 31, 2023
Depreciation on property, plant and equipment	2,77,90,370	1,84,67,409
Depreciation of Right of use assets	2,23,01,537	2,15,92,713
Total	5,00,91,908	4,00,60,123

26 Other expenses

Particulars	Period ended Jan 31, 2024	Year ended March 31, 2023
Rent	1,29,95,686	73,47,222
Communication cost	44,40,467	41,14,354
Travelling and conveyance	8,46,787	7,83,882
Legal, professional and consultancy charges	58,06,851	46,69,668
DP Custodian Fees	5,83,642	60,765
Bank Charges	34,51,148	1,04,69,615
Other Borrowing Cost	2,14,92,145	-
Rates and taxes	12,33,292	30,55,962
Insurance	23,58,632	20,05,179
Repairs and maintenance	48,20,513	41,03,127
Office maintenance	86,73,452	60,83,310
Electricity charges	37,65,451	20,63,971
Security Charges	3,56,532	3,16,344
Printing and stationary	77,41,181	32,35,064
Directors' sitting fees	21,62,000	18,52,667
Payment to auditors (Refer Note 25.1)	19,69,870	12,04,823
Advertisement, publicity and sales promotion expenses	14,08,000	23,07,417
Expenses for Credit Information Companies (under RBI)	20,41,976	11,27,945
Fixed Assets Written Off	-	3,429
Staff Recruitment Charges	15,34,161	-
Miscellaneous expenses	6,09,628	4,09,453
Total	8,82,91,415	5,52,14,195

Keertana Finserv Private Limited

Notes to financial statements for the period ended Jan 31, 2024

(Currency : INR in Absolute)

8 Property, Plant and Equipment

Particulars	Furniture & Fixtures	Computers and printers	Servers	Office equipment	Vehicles	Total	Right to Use Assets
Gross carrying amount							
Deemed cost as at April 1, 2023*	9,06,97,248.75	1,90,66,461.95	2,76,787.19	6,44,65,953.40	1,01,40,754.00	18,46,47,205.29	17,59,81,035.13
Additions	3,36,90,261.54	67,09,831.18	-	1,44,40,533.29	34,34,652.00	5,82,75,278.01	61,84,893.00
Disposals		68,725.00				68,725.00	
As at Jan 31, 2024	12,43,87,510.29	2,57,07,568.13	2,76,787.19	7,89,06,486.69	1,35,75,406.00	24,28,53,758.30	18,21,65,928.13
Accumulated depreciation and impairment:							
As at April 1, 2023	52,54,629.76	38,32,879.25	43,344.37	84,64,025.55	8,72,530.39	1,84,67,409.33	2,15,92,713.39
Depreciation for the year	91,08,988	59,41,002	36,741	1,15,86,779	11,34,331	2,78,07,840.42	2,23,01,537.39
Disposals		17,470				17,470.00	
As at Jan 31, 2024	1,43,63,617.81	97,56,410.93	80,085.02	2,00,50,804.47	20,06,861.52	4,62,57,779.75	4,38,94,250.78
Net book value							
As at April 1, 2023	8,54,42,618.99	1,52,33,582.70	2,33,442.82	5,60,01,927.85	92,68,223.61	16,61,79,795.96	15,43,88,321.74
As at Jan 31, 2024	11,00,23,892.48	1,59,51,157.20	1,96,702.17	5,88,55,682.22	1,15,68,544.48	19,65,95,978.55	13,82,71,677.35