

KEERTANA FINSERV PRIVATE LIMITED

(FORMERLY KNOWN AS: RAJSHREE TRACOM PRIVATE LIMITED)

Statement of Profit and Loss for the Period ended on September 30, 2022**(Amount in Rupees)**

Particulars	Notes	For the period ended 30.09.2022	For the year ended 31.03.2022
Revenue From Operations			
Revenue from Operations	2.14	32,15,76,465	22,06,794
Other Income	2.15	39,65,360	11,16,288
Total Income (I)		32,55,41,825	33,23,082
Expenses			
Employee benefit expenses	2.16	7,93,51,095	-
Finance cost	2.17	12,56,01,881	-
Depreciation and amortization expense	2.8	1,71,87,677	-
Other expenses	2.18	2,75,71,545	8,87,207
Provisions and Write-offs	2.19	44,71,720	-
Total expenses (II)		25,41,83,918	8,87,207
Profit before tax (III) = (I)-(II)		7,13,57,907	24,35,875
Tax expenses			
Current tax for the year		2,09,46,660	4,70,000
Deferred tax		(27,34,955)	55,511
Profit for the year		5,31,46,202	19,10,364
Earnings per equity share (Face value of Rs.10/- each)			
Basic		1.10	1.53
Diluted		1.10	1.53

Significant Accounting Policies &

1

Notes to accounts form an integral part of financial st 2.1 to 2.19

As per our report of even date

For M. Anandam & Co.**For Keertana Finserv Private Limited**

Chartered Accountants

Firm's registration No. 000125S

Venkata

Ranganath

Mamidipudi

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M. V. Ranganath

Partner

Membership No. 028031

Place : Hyderabad

Date:

UDIN:

PADMAJA
GANIREDDY

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Padmaja Gangireddy

Managing Director

DIN: 00004842

VARA PRASAD
CHAGANTI

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Vara Prasad Chaganti

Director

DIN: 09425725

SNEHA
KANDUKURI

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Sneha Kandukuri

Company Secretary

Membership No. A54129

KEERTANA FINSERV PRIVATE LIMITED
(FORMERLY KNOWN AS: RAJSHREE TRACOM PRIVATE LIMITED)

Cash Flow statement for the period ended September 30, 2022 (Amount in Rupees)

Particulars	For the period ended 30.09.2022	For the year ended 31.03.2022
Cash flow from operating activities		
Profit before tax	7,13,57,907	24,35,875
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortization	1,71,87,677	-
Provision on Standard assets	44,71,720	(3,981)
Finance costs	11,88,20,275	-
Net (gain)/ loss on sale of current investments	(38,701)	-
Operating profit before working capital changes	21,17,98,878	24,31,894
Movements in working capital :		
Increase/ (decrease) in other current liabilities	5,45,37,891	(9,64,050)
Decrease / (increase) in loans and advances	(3,42,93,97,529)	15,92,522
Decrease / (increase) in other non-current and current assets	(23,76,29,286)	(4,72,679)
Cash generated from / (used in) operations	(3,40,06,90,046)	25,87,687
Direct taxes paid (net of refunds)	-	-
Net cash flow from / (used in) operating activities (A)	(3,40,06,90,046)	25,87,687
Cash flows from investing activities		
Purchase of fixed assets	(10,94,88,525)	-
Purchase of Money market Investments	(13,80,00,000)	-
Proceeds from Sale of Investments	-	60,00,000
Proceeds from sale/maturity of current investments	13,80,38,701	-
Net cash flow (used in) / from investing activities (B)	(10,94,49,824)	60,00,000
Cash flows from financing activities		
Proceeds from issue of equity shares	1,20,14,26,099	-
Proceeds from Long-term borrowings (Net)	2,89,35,68,776	(47,278)
Interest paid	(9,97,43,148)	-
Net cash flow used in financing activities (C)	3,99,52,51,727	(47,278)
Net decrease in cash and cash equivalents (A + B + C)	48,51,11,857	85,40,409
Cash and cash equivalents at the beginning of the year	86,82,848	1,42,438
Cash and cash equivalents at the end of the year	49,37,94,705	86,82,847

Notes:

- As the Company is an Loan Company (NBFC-ICC), interest earned and loan given are considered as a part of cash flow from operating activities. Purchase and sale of investment has been classified as investment activity based on the intention of the management at the time of purchase of securities.
- The above Cash flow statement has been prepared under the indirect method set out in Accounting Standard-3, "Cash Flow Statement" notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014.
- Cash comprises cash on hand, Current Accounts and deposits with banks. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of change in value.

Significant Accounting Policies &

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Notes to accounts form an intregal part of financi:2.1 to 2.20

For M. Anandam & Co.

Chartered Accountants
Firm's registration No. 000125S

Venkata
Ranganath
Mamidipudi

M. V. Ranganath
Partner
Membership No. 028031
Place : Hyderabad
Date:
UDIN:

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For Keertana Finserv Private Limited

PADMAJA
GANGIREDDY

Padmaja Gangireddy
Managing Director
DIN: 00004842

SNEHA
KANDUKURI

Sneha Kandukuri
Company Secretary
Membership No. A54129

VARA PRASAD
CHAGANTI

Vara Prasad Chaganti
Director
DIN: 09425725

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Date: 2022.12.06 18:17:27 +05'30'

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KEERTANA FINSERV PRIVATE LIMITED

(FORMERLY KNOWN AS: RAJSHREE TRACOM PRIVATE LIMITED)

Notes forming part of Financial Statements For the Period Ended 30th September, 2022

NOTE 1.1 : CORPORATE INFORMATION

Keertana Finserv Private Limited (formerly known as: Rajshree Tracom Private Limited) ("the Company") was incorporated as a private limited Company on 14th February, 1996. The Company obtained permission from the Reserve Bank of India for carrying on the business of Non-Banking Financial Institutions on 09-01-2001 vide Regn No. B.05.03970. The Company is presently classified as Non-Systemically Important Non-Deposit Taking NBFC(NBFC-ND-NSI). The Registered Office of the Company is at 64A, Hemanta Basu Sarani, 2nd Floor, Suite No. 210, Kolkata - 700001, West Bengal. and its Corporate Office is at Plot No. 31 & 32, Ramky Selenium Towers, Tower A, Financial Dist. Nanakramguda, Hyderabad - 500 032, Telangana.

NOTE 1.2 : SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting :

The Financial Statements are prepared in accordance with the generally accepted accounting principles in India. The Company has prepared these financial statements to comply in all material aspects with the accounting standards notified under section 133 of the Companies Act 2013, read together with Rule 7 of the Companies (Accounts) Rules 2014 and also as per the guidelines for prudential norms prescribed by the Reserve Bank of India. The financial statement have been prepared under the historical cost convention on an accrual basis.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year. All assets and liabilities have been classified as current or non-current as per criteria set out in the Division I of Schedule III to the Companies Act, 2013.

Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and reported amounts of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the result are know/materialised.

Revenue Recognition

Revenues are recognized and expenses are accounted on accrual basis with necessary provisions for all known liabilities and losses. Revenue is recognised to the extent it is realizable wherever there is uncertainty in the ultimate collection. Income from Non-Performing Assets is recognized only when it is realized. Income and expense under bilateral assignment of receivables accrue over the life of the related receivables assigned. Interest income on deposits are recognised on time proportionate basis.

Fixed Assets:

Fixed assets are stated at historical cost less accumulated depreciation. Cost comprises the

- a) purchase price and any attributable cost of bringing the asset to its working condition for its intended use.
- b) Depreciation on Fixed Assets has been provided on Written Down Value Method based on revised useful life of the assets and in the manner prescribed in Schedule II to the Companies act, 2013 on prorata basis from the date of addition / deletion.

Intangible Assets

Intangible Assets are amortized over their expected useful life. It is stated at cost, net of amortization.

Investments:

Investments that are readily realisable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All other investments are classified as Non-Current investments.

- a) Non Current Quoted Investments are valued "At Cost".
- b) Non Current Unquoted Investments are valued "At Cost".
- c) Unquoted Current Investments are stated at lower cost and fair value determined on an individual investment basis.
- d) In case of decline in the value of Non-current investments other than temporary in nature, provision is made in the accounts.
- e) Investment in Immovable properties are valued at cost less depreciation till date.

On disposal of investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

Employee Benefits :

- a) Employee benefits of Short Term nature are recognized as expense as and when it accrues.
Employee benefits of Long Term nature, covering eligible employees, are recognized as expense based on Projected Unit Credit Method of Actuarial
- b) Valuation, as at the end of the year
Post Employment benefits, covering eligible employees, are recognized as expenses based on Projected Unit Credit Method of Actuarial Valuation,
- c) as at the end of the year.
- d) Actuarial gains and losses are recognized immediately in the Statement of Profit and loss as income or expense.

Proposed Dividend:

The final dividend on shares is recorded as a liability on the date of approval by the shareholders, and interim dividends, if any, are recorded as a liability on the date of declaration by the Company's Board of Directors.

Impairment of Assets

The Company assesses at the end of the Financial Year whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Statement of Profit and Loss. If at the end of the Financial Year there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount.

Provisions and Contingent Liabilities

The Company recognises a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

Provision for Standard Assets and Non-Performing Assets

The Company makes provision for standard assets and non-performing assets as per Non-Banking Financial Company - Non-Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016. Provision for standard assets in excess, if any, of the prudential norms, as estimated by the management, is categorised under Provision for Standard Assets, as General provisions and/or as Gold Price Fluctuation Risk provisions.

Cash and Cash Equivalents

Cash and Cash equivalents for the purpose of cash flow statement comprise cash at Bank and in hand.

Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares, if any.

Taxation

Provision is made for income tax liability estimated to arise on the results for the year at the current rate of tax in accordance with the Income tax Act, 1961. Deferred Income Tax is provided, using the liability method, on all timing differences at the Balance Sheet date between the tax base of assets and liabilities and their carrying amounts for financial reporting purposes. Deferred Tax assets are recognised only to the extent that there is a reasonable certainty that sufficient future taxable profits will be available against which such deferred tax assets can be realised. Deferred Tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted at the Balance Sheet date.

Minimum Alternative Tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the company will pay income tax higher than that computed under MAT, during the period that MAT is permitted to be set off under the income tax Act, 1961 (specified period). In the year, in which the MAT credit becomes eligible to be recognised as an asset in accordance with the recommendations contained in the guidance note issued by the Institute of Chartered Accountants of India (ICAI), the said asset is created by way of a credit to the statement of profit & loss and shown as MAT credit entitlement. The company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that the Company will pay income tax higher than MAT during the specified period.

Segment Reporting

Identification of segments:

The Company's operating businesses are organized and managed separately according to the nature of services provided, with each segment representing a strategic business unit that offers different products and serves different markets. The Company has identified only one business

a) segment – Financing.

In the context of Accounting Standard 17 on Segment Reporting, issued by the Institute of Chartered Accountants of India, Company has only one

b) business segment for reporting and disclosure purpose.

c) The Company operates in a single geographical segment. Hence, secondary geographical segment information disclosure is not applicable.

Current / Non-current classification of assets / liabilities

The Company has classified all its assets / liabilities into current / non-current portion based on the time frame of 12 months from the date of financial statements. Accordingly, assets/liabilities expected to be realised /settled within 12 months from the date of financial statements are classified as current and other assets/ liabilities are classified as non-current.

KEERTANA FINSERV PRIVATE LIMITED

(FORMERLY KNOWN AS: RAJSHREE TRACOM PRIVATE LIMITED)

Notes forming part of Balance Sheet**NOTE 2.1 SHARE CAPITAL****(Amount in Rs.)**

Particulars	As at 30.09.2022		As at 31.03.2022	
	Equity shares in number	Amount	Equity shares in number	Amount
Authorized				
Equity shares				
Equity shares of Rs.10 each	10,00,00,000	1,00,00,00,000	13,00,000	1,30,00,000
Preference Share				
Preference shares of Rs.10 each	-	-	-	-
Issued, subscribed and paid-up				
Equity shares of Rs.10 each fully paid up	5,43,11,288	54,31,12,880	12,47,630	1,24,76,300
Preference shares @ Rs.10	-	-	-	-
	5,43,11,288	54,31,12,880	12,47,630	1,24,76,300

2.1 (a) Terms / rights attached to equity shares

The Company has only one class of equity shares of par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. Any dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. The Company declares and pays dividends in Indian rupees.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

2.1 (b) Reconciliation of the number of equity shares outstanding at the beginning and at the end of the year

Particulars	As at 30.09.2022		As at 31.03.2022	
	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
Equity Shares				
Shares outstanding at the beginning of the year	12,47,630	1,24,76,300	12,47,630	1,24,76,300
Shares issued during the year	5,30,63,658	53,06,36,580	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year (A)	5,43,11,288	54,31,12,880	12,47,630	1,24,76,300
Shares outstanding at the end of the year	5,43,11,288	54,31,12,880	12,47,630	1,24,76,300

2.1 (c) The company does not have any holding company or ultimate holding company and therefore, the question of holding share by holding company does not arise

2.1 (d) Details of shareholders holding more than 5% equity shares in the Company:

Name of the shareholder	As at 30.09.2022		As at 31.03.2022	
	Number of shares held	% of holding	Number of shares held	% of holding
Vijaya Sivarami Reddy Vendidandi	4,10,51,972	75.59%	8,47,447	67.92%
Padmaja Gangireddy	1,04,01,779	19.15%	-	0.00%
Hina Ansari	-	0.00%	4,00,183	32.08%

2.1 (e) No shares have been reserved for issue under options and contracts/commitments for the sale of shares/disinvestments as at the Balance Sheet date.

2.1 (f) No shares have been allotted or have been bought back by the company during the period of five years preceding the date as at which the Balance Sheet is prepared.

2.1 (g) No convertible securities have been issued by the company during the year.

2.1 (h) No calls are unpaid by any Director and Officer of the Company during the year.

2.1 (i) There are no forfeited shares.

2.1 (j) Shares held by promoters at the end of the year

Name of the Promoter	No. of Shares	% of Total Shares	% Change during the year
1. Vijaya Sivarami Reddy Vendidandi	4,10,51,972	75.59%	7.67%
2. Padmaja Gangireddy	1,04,01,779	19.15%	19.15%
3. Revan Saahith Reddy Vendidandi	20,50,000	3.77%	3.77%
Total Holdings of Promoter Group	5,35,03,751	98.51%	

NOTE 2.2 RESERVES AND SURPLUS**(Amount in Rs.)**

Particulars	As at 30.09.2022	As at 31.03.2022
Securities premium account		
Opening Balance	69,62,010	69,62,010
Add: Received during the year	67,07,89,519	-
Less: Utilized for premium on redemption of Preference share	-	-
Closing balance	67,77,51,529	69,62,010
Statutory reserve under section 45-IC of the RBI Act, 1934		
Opening Balance	16,20,256	12,38,183
Add: Amount transferred from surplus in the statement of profit and loss	1,06,29,240	3,82,073
Closing balance	1,22,49,496	16,20,256
Employee Stock option Reserve	-	-
Surplus/(deficit) in the statement of profit and loss		
Opening Balance	63,24,763	47,96,472
Add: Profit for the year after tax	5,31,46,202	19,10,364
Less: Transfer to Statutory Reserve [@ 20% of profit after tax as required by Section 45-IC of Reserve B	(1,06,29,240)	(3,82,073)
Net Surplus in the statement of profit and loss	4,88,41,725	63,24,763
Total reserves and surplus	73,88,42,750	1,49,07,029

NOTE 2.3 LONG TERM BORROWINGS**(Amount in Rs.)**

Particulars	As at 30.09.2022	As at 31.03.2022
Secured		
Term loan		
(a) From Bank		
Term Loan from IDFC First Bank	12,50,00,000	-
Term Loan from Yes Bank	-	-
Term Loan from Kotak Mahindra Bank	-	-
(b) From Others		
Term Loan from Ambit	-	-
Term Loan from KKR India Financial (Incred)	4,67,42,062	-
Term Loan from Usha Financial	-	-
Term Loan from Vivriti	-	-
Term Loan from Profectus	-	-
Term Loan from Capri Global	4,16,66,676	-
Term Loan from Grow Money	36,30,935	-
Term Loan from Aditya Birla Finance	-	-
Term Loan from Western Capital	2,29,16,667	-
Term Loan from Hinduja Leyland	4,48,27,683	-
Term Loan from Electronica Finance	1,78,39,082	-
Term Loan from Oxyzo Financial Services	7,77,77,778	-
Term Loan from SMC Finance	5,35,71,597	-
Term Loan from Sundaram Finance	-	-
Term Loan from Mas Financial	5,00,00,028	-
Unsecured		
Unsecured loans from related parties	61,41,00,000	-
	1,09,80,72,507	-

NOTE 2.4 LONG TERM PROVISIONS**(Amount in Rs.)**

Particulars	As at 30.09.2022	As at 31.03.2022
Contingent provision on standard assets	45,18,810	47,090
	45,18,810	47,090

NOTE 2.5 SHORT TERM BORROWINGS**(Amount in Rs.)**

Particulars	As at 30.09.2022	As at 31.03.2022
Secured		
Loans repayable on demand		
(a) From Bank		
Line of Credit from Yes Bank *****	-	-
Current Maturities of Long Term Debt		
Term loan		
(a) From Bank		
Term Loan from IDFC First Bank	12,50,00,000	-
Term Loan from Yes Bank *****	15,00,00,000	-
Term Loan from Kotak Mahindra Bank	20,00,00,000	-
(b) From Others		
Term Loan from Ambiti	3,82,15,773	-
Term Loan from KKR India Financial (Incred)	8,40,76,911	-
Term Loan from Usha Financial	8,81,85,337	-
Term Loan from Vivriti	11,25,00,000	-
Term Loan from Profectus	3,36,87,616	-
Term Loan from Capri Global	4,99,99,992	-
Term Loan from Grow Money	4,02,28,277	-
Term Loan from Aditya Birla Finance	40,00,00,000	-
Term Loan from Western Capital	2,50,00,000	-
Term Loan from Hinduja Leyland	4,77,90,852	-
Term Loan from Electronica Finance	3,21,60,914	-
Term Loan from Oxyzo Financial Services	12,22,22,222	-
Term Loan from SMC Finance	4,64,28,403	-
Term Loan from Sundaram Finance	10,00,00,000	-
Term Loan from Mas Financial	9,99,99,972	-
	1,79,54,96,269	-

***** Note: The company was sanction a Line of Credit of INR 5 Crore along with the Term Loan of INR 15 Crore by Yes Bank on 26th July 2022, out of which the company has utilised the reported amount. The same being in the nature of Bank OD has been reported under Short Term Borrowings under the Equities & Liabilities in the Balance Sheet as at 30th September 2022.

NOTE 2.6 OTHER CURRENT LIABILITIES**(Amount in Rs.)**

Particulars	As at 30.09.2022	As at 31.03.2022
Employee Related Payables	1,64,88,272	-
Accrued expenses	31,97,826	12,600
Statutory liabilities	49,53,316	-
Interest accrued but not due on Borrowings	1,90,77,128	-
Insurance premium collected and payable	85,48,707	-
Sundry Creditors	21,76,234	-
Amount payable to Borrowers	1,91,86,136	-
	7,36,27,619	12,600

NOTE 2.7 SHORT TERM PROVISIONS**(Amount in Rs.)**

Particulars	As at 30.09.2022	As at 31.03.2022
Provision for tax (net of advance tax)	95,87,822	78,386
Contingent provision on standard assets	-	-
	95,87,822	78,386

NOTE 2.9 LONG TERM LOANS AND ADVANCES

(Amount in Rs.)

Particulars	As at 30.09.2022	As at 31.03.2022
Secured		
Gold Loans	-	-
Loan Against Property	4,46,23,917	-
Unsecured, considered good		
Business Loan	7,78,96,633	-
Capital advances	1,39,95,371	-
	13,65,15,922	-

NOTE 2.10 OTHER NON CURRENT ASSETS

(Amount in Rs.)

Particulars	As at 30.09.2022	As at 31.03.2022
Security Deposit with NSDL	1,50,000	-
Rental Deposits	1,48,98,950	-
	1,50,48,950	-

NOTE 2.11 CASH AND BANK BALANCES

(Amount in Rs.)

Particulars	As at 30.09.2022	As at 31.03.2022
Cash and cash equivalents		
Cash on hand	5,94,34,623	700
Balance with banks in current accounts ***	42,93,60,082	86,82,148
Cheque in hand		
Bank Balance other than Cash & Cash Equivalent		
Fixed Deposit with FI to the extent held as credit enhancement or security against the borrowings, guarantees, other commitments. *****	50,00,000	-
	49,37,94,705	86,82,848

***Note: The company was sanction a Line of Credit of INR 5 Crore along with the Term Loan of INR 15 Crore by Yes Bank on 26th July 2022, out of which the company has utilised the reported amount. The same being in the nature of Bank OD has been reported under Short Term Borrowings under the Equities & Liabilities in the Balance Sheet as at 30th September 2022.

*****Note: Represents margin money deposits placed to avail term loans from banks / Financial institutions

NOTE 2.12 SHORT TERM LOANS AND ADVANCES

(Amount in Rs.)

Particulars	As at 30.09.2022	As at 31.03.2022
Standard		
Secured		
Gold Loans	3,03,35,43,522	-
Loan Against Property	2,29,41,000	-
Unsecured, considered good		
Business Loan	25,52,33,085	-
Other Unsecured Loans	-	1,88,36,000
	3,31,17,17,607	1,88,36,000

NOTE 2.13 OTHER CURRENT ASSETS

(Amount in Rs.)

Particulars	As at 30.09.2022	As at 31.03.2022
Interest accrued but not due on portfolio loans	18,08,09,556	-
Prepaid Expenses	1,59,16,380	-
Advance for Expenses	12,83,153	-
Other advances	12,76,806	-
Interest accrued on Fixed Deposits	33,561	-
GST Input Credit	1,00,48,748	-
Other receivables	17,74,912	-
	21,11,43,117	-

KEERTANA FINSERV PRIVATE LIMITED

(FORMERLY KNOWN AS: RAJSHREE TRACOM PRIVATE LIMITED)

Notes forming part of Statement of Profit and Loss**NOTE 2.14 REVENUE FROM OPERATIONS****(Amount in Rs.)**

Particulars		For the Period ended 30.09.2022	For the year ended 31.03.2022
Interest income on portfolio loans		31,58,15,846	22,06,794
Interest Collected	18,94,19,109		
Interest Accrued	12,63,96,737		
Loan processing fees		57,60,619	-
		32,15,76,465	22,06,794

NOTE 2.15 OTHER INCOME**(Amount in Rs.)**

Particulars		For the Period ended 30.09.2022	For the year ended 31.03.2022
Interest Income on FD's		33,561	-
Interest on inter corporate advances		-	-
Commission Income		6,55,968	-
Profit/(Loss) on Sale of Investment		38,701	-
Other Income		32,37,130	-
		39,65,360	11,16,288

NOTE 2.16 EMPLOYEE BENEFITS EXPENSE**(Amount in Rs.)**

Particulars		For the Period ended 30.09.2022	For the year ended 31.03.2022
Salaries & wages		7,90,33,129	-
Contribution to provident and other funds		2,80,176	-
Staff welfare expenses		37,790	-
		7,93,51,095	-

NOTE 2.17 FINANCE COST**(Amount in Rs.)**

Particulars		For the Period ended 30.09.2022	For the year ended 31.03.2022
Interest on Unsecured Loans		6,67,41,226	-
Interest on secured loans		5,20,79,049	-
Processing fees and Stamp duty		56,51,441	-
Other Finance Cost		11,30,164	-
		12,56,01,881	-

NOTE 2.18 OTHER EXPENSES**(Amount in Rs.)**

Particulars	For the Period ended 30.09.2022	For the year ended 31.03.2022
Office Rent	1,30,52,784	-
Rates and taxes	66,581	-
Office maintenance	19,19,926	-
Repairs and maintainance	4,02,445	-
Electricity charges	6,46,216	-
Travelling and conveyance	4,11,417	-
Communication expenses	14,20,438	-
Printing and stationery	12,17,734	-
Directors' sitting fee	8,36,000	8,00,000
Legal and professional Fee	20,81,940	70,700
Statutory audit Fee	5,94,500	12,000
Security Charges	2,20,222	-
Insurance Expenses	3,74,931	-
ROC filing Fee	31,10,575	1,800
Business Promotion Expenses	1,71,683	-
Advertisement expense	4,24,631	-
Other Expenses	6,19,524	-
	2,75,71,545	8,87,207

NOTE 2.20 PROVISIONS AND WRITE OFFS**(Amount in Rs.)**

Particulars	For the Period ended 30.09.2022	For the year ended 31.03.2022
Contingent Provision against standard assets	44,71,720	-
	44,71,720	-

KEERTANA FINSERV PRIVATE LIMITED

(FORMERLY KNOWN AS: RAJSHREE TRACOM PRIVATE LIMITED)

Notes to financial statements for the period ended September 30, 2022

NOTE 2.8 PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

(Amount in Rs.)

Particulars	Gross block			Depreciation/ Amortization block				Net block		
	As at 01-Apr-22	Additions	Deletions	As at 30-Sep-22	Up to 31-Mar-22	For the period	On Deletions	Upto 30-Sep-22	As at 30-Sep-22	As at 31-Mar-22
Property, Plant & Equipment										
Furniture & Fixtures		4,51,23,865	-	4,51,23,865		50,50,345	-	50,50,345	4,00,73,520	-
Office equipment		4,12,43,766	-	4,12,43,766		83,66,581	-	83,66,581	3,28,77,185	-
Computers and printers	1,14,978	1,42,38,527	-	1,43,53,505	1,11,549	27,63,341	-	28,74,890	1,14,78,615	3,429
Servers		2,76,787	-	2,76,787	-	53,649	-	53,649	2,23,138	-
Vehicles		86,05,580	-	86,05,580		9,53,762	-	9,53,762	76,51,818	-
Total (A)	1,14,978	10,94,88,525	-	10,96,03,503	1,11,549	1,71,87,677	-	1,72,99,226	9,23,04,276	3,429
Intangible Assets										
Total (B)	-	-	-	-	-	-	-	-	-	-
Total (A+B)	1,14,978	10,94,88,525	-	10,96,03,503	1,11,549	1,71,87,677	-	1,72,99,226	9,23,04,276	3,429
Previous Year	1,14,978	-	-	1,14,978	1,11,549	-	-	1,11,549	3,429	3,429