

RAJSHREE TRACOM PRIVATE LIMITED

Balance sheet as at May 31, 2022

(Amount in Rs.)

Particulars	Notes	As at 31.05.2022	As at 31.03.2022
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.1	50,67,59,390	1,24,76,300
Reserves and surplus	2.2	62,58,40,430	1,49,07,029
		1,13,25,99,820	2,73,83,329
Non-current liabilities			
Long term borrowings	2.3	1,57,25,06,514	-
Deferred tax Liability (net)		-	872
Long term provisions	2.4	11,01,729	47,090
		1,57,36,08,243	47,962
Current liabilities			
Other current liabilities	2.5	20,02,93,211	12,600
Short term provisions	2.6	66,02,880	7,90,000
		20,68,96,091	8,02,600
TOTAL		2,91,31,04,154	2,82,33,891
ASSETS			
Non-current assets			
Property, Plant & Equipment	2.7	7,15,50,877	3,429
Goodwill	2.7	-	-
Deferred tax asset (net)		14,89,918	-
Long term loans and advances	2.8	5,42,52,839	-
Other Non-current assets	2.9	1,34,55,550	-
		14,07,49,184	3,429
Current assets			
Cash and bank balances	2.10	6,42,13,677	86,82,848
Short-term loans and advances	2.11	2,58,97,85,325	1,88,36,000
Other current assets	2.12	11,83,55,968	7,11,614
		2,77,23,54,970	2,82,30,462
TOTAL		2,91,31,04,154	2,82,33,891

RAJSHREE TRACOM PRIVATE LIMITED**Statement of Profit and Loss for the Period ended May 31, 2022****(Amount in Rs.)**

Particulars	Notes	For the period ended 31.05.2022	For the year ended 31.03.2022
Revenue From Operations			
Revenue from Operations	2.13	8,38,70,627	22,06,794
Other income	2.14	7,70,212	11,16,288
Total revenue (I)		8,46,40,839	33,23,082
Expenses			
Employee benefit expenses	2.15	2,35,18,446	8,00,000
Finance cost	2.16	2,80,74,461	-
Provisions and Write-offs	2.18	10,54,639	-
Other expenses	2.17	79,60,327	87,207
Depreciation and amortization expense	2.7	68,60,016	-
Total expenses (II)		6,74,67,889	8,87,207
Profit before tax (III) = (I)-(II)		1,71,72,950	24,35,875
Tax expenses:			
Current tax for the year		58,12,878	4,70,000
Current tax for previous years			-
Deferred tax		(14,90,790)	55,511
Profit for the year		1,28,50,862	19,10,364
Earnings per share			
Basic		0.25	1.53
Diluted		0.25	1.53

RAJSHREE TRACOM PRIVATE LIMITED
Cash Flow statement for the period ended 31st May'2022

(Amount in Rs.)

Particulars	For the period ended 31.05.2022	For the year ended 31.03.2022
Cash flow from operating activities		
Profit before tax	1,71,72,950	24,35,875
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortization	68,60,016	-
Provision on Standard assets	10,54,639	(3,981)
Finance cost	2,80,74,461	-
Movements in working capital :		
Increase/ (decrease) in other current liabilities	20,02,80,611	(9,64,050)
Operating profit before working capital changes	5,31,62,066	24,31,894
Decrease / (increase) in loans and advances	(2,62,52,02,164)	15,92,522
Decrease / (increase) in other current assets	(13,10,99,904)	(4,72,679)
Cash generated from /(used in) operations	(2,50,28,59,391)	25,87,687
Direct taxes paid (net of refunds)	-	
Net cash flow from / (used in) operating activities (A)	(2,50,28,59,391)	25,87,687
Cash flows from investing activities		
Purchase of fixed assets	(7,84,07,464)	
Sale of Investments		60,00,000
Gain/Loss on Business Combinations	-	
Net cash flow (used in) / from investing activities (B)	(7,84,07,464)	60,00,000
Cash flows from financing activities		
Proceeds from issue of equity shares	1,09,23,65,630	-
Long-term borrowings (Net)	1,57,25,06,514	(47,278)
Interest paid	(2,80,74,461)	
Net cash flow used in financing activities (C)	2,63,67,97,683	(47,278)
Net decrease in cash and cash equivalents (A + B + C)	5,55,30,828	85,40,409
Cash and cash equivalents at the beginning of the year	86,82,848	1,42,438
Cash and cash equivalents at the end of the year	6,42,13,676	86,82,847

RAJSHREE TRACOM PRIVATE LIMITED
Notes forming part of Balance Sheet

NOTE 2.1 SHARE CAPITAL

(Amount in Rs.)

Particulars	As at 31.05.2022		As at 31.03.2022	
	Equity shares in number	Amount	Equity shares in number	Amount
<i>Authorized</i> Equity shares equity shares of Rs.10 each	10,00,00,000	1,00,00,00,000	13,00,000	1,30,00,000
<i>Issued, subscribed and paid-up</i> equity shares of Rs.10 each fully paid up Equity shares	5,06,75,939	50,67,59,390	12,47,630	1,24,76,300
	5,06,75,939	50,67,59,390	12,47,630	1,24,76,300

2.1 (a) Terms / rights attached to equity shares

The Company has only one class of equity shares of par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. Any dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. The Company declares and pays dividends in Indian rupees.

2.1 (b) Reconciliation of the number of equity shares outstanding at the beginning and at the end of the year

Particulars	As at 31.05.2022		As at 31.03.2022	
	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
Equity Shares				
Shares outstanding at the beginning of the year	12,47,630	1,24,76,300	12,47,630	1,24,76,300
Shares issued during the year	4,94,28,309	49,42,83,090	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	5,06,75,939	50,67,59,390	12,47,630	1,24,76,300
Shares outstanding at the end of the year	5,06,75,939	50,67,59,390	12,47,630	1,24,76,300

2.1 (c) Details of shareholders holding more than 5% equity shares in the Company:

Name of the shareholder	As at 31.05.2022		As at 31.03.2022	
	Number of shares held	% of holding	Number of shares held	% of holding
Vijaya Sivarami Reddy Vendidandi	3,74,51,972	73.905%	8,47,447	67.920%
Hina Ansari	-	-	4,00,183	32.080%
Padmaja Gangireddy	1,01,46,979	20.023%	-	-

NOTE 2.2 RESERVES AND SURPLUS**(Amount in Rs.)**

Particulars	As at 31.05.2022	As at 31.03.2022
Securities premium account		
Opening Balance	69,62,010	69,62,010
Add: Received during the year	59,80,82,539	-
Less: Utilized for premium on redemption of Preference share	-	-
Closing balance	60,50,44,549	69,62,010
Statutory reserve		
Opening Balance	16,20,256	12,38,183
Add: Amount transferred from surplus in the statement of profit and loss	25,70,172	3,82,073
Closing balance	41,90,428	16,20,256
Surplus/(deficit) in the statement of profit and loss		
Opening Balance	63,24,763	47,96,472
Add: Profit for the year after tax	1,28,50,862	19,10,364
Less: Transfer to Statutory Reserve [@ 20% of profit after tax as required by Section 45-IC of Reserve Bank of India Act, 1934]	(25,70,172)	(3,82,073)
Net Surplus in the statement of profit and loss	1,66,05,453	63,24,763
Total reserves and surplus	62,58,40,430	1,49,07,029

NOTE 2.3 LONG TERM BORROWINGS**(Amount in Rs.)**

Particulars	As at 31.05.2022	As at 31.03.2022
Secured	-	-
Term loan		
(a) From Bank	-	-
(b) From Others	-	-
Term Loan from Ambit	44,42,479	
Term Loan from Incred	7,60,64,035	
Unsecured		
Unsecured loans from related parties	1,49,20,00,000	-
	1,57,25,06,514	-

NOTE 2.4 LONG TERM PROVISIONS**(Amount in Rs.)**

Particulars	As at 31.05.2022	As at 31.03.2022
Contingent provision on standard assets	11,01,729	47,090
	11,01,729	47,090

NOTE 2.5 OTHER CURRENT LIABILITIES**(Amount in Rs.)**

Particulars	As at 31.05.2022	As at 31.03.2022
<u>Current Maturities of Long Term Debt</u>		
Term Loan from Ambit	4,55,57,521	
Term Loan from Incred	7,39,35,965	
Employee Related Payables	1,05,27,446	-
Bonus Payable	-	-
Leave Encashment	-	-
Accrued expenses	19,05,231	12,600
Statutory liabilities	35,92,890	-
Interest accrued and but not due on Borrowings	1,47,75,996	-
Insurance premium collected and payable	16,85,421	-
Sundry Creditors	3,68,06,614	-
Amount payable to Borrowers	1,15,06,127	-
	20,02,93,211	12,600

NOTE 2.6 SHORT TERM PROVISIONS**(Amount in Rs.)**

Particulars	As at 31.05.2022	As at 31.03.2022
Provision for taxation	66,02,880	7,90,000
	66,02,880	7,90,000

NOTE 2.8 LONG TERM LOANS AND ADVANCES**(Amount in Rs.)**

Particulars	As at 31.05.2022	As at 31.03.2022
<i>Secured</i>		
Gold Loans	-	-
Loan Against Property	45,11,393	-
<i>Unsecured, considered good</i>		
Business Loan	4,97,41,446	-
Other Unsecured Loans	-	-
	5,42,52,839	-

NOTE 2.9 OTHER NON CURRENT ASSETS**(Amount in Rs.)**

Particulars	As at 31.05.2022	As at 31.03.2022
Rental Deposits	1,34,55,550	-
	1,34,55,550	-

NOTE 2.10 CASH AND BANK BALANCES**(Amount in Rs.)**

Particulars	As at 31.05.2022	As at 31.03.2022
Cash and cash equivalents		
Cash on hand	4,06,22,879	700
Balance with banks in current accounts	2,35,90,798	86,82,148
	6,42,13,677	86,82,848

NOTE 2.11 SHORT TERM LOANS AND ADVANCES**(Amount in Rs.)**

Particulars	As at 31.05.2022	As at 31.03.2022
<i>Secured</i>		
Gold Loans	2,46,13,20,815	-
Loan Against Property	24,29,109	-
<i>Unsecured, considered good</i>		
Business Loan	12,60,35,402	-
Other Unsecured Loans		1,88,36,000
	2,58,97,85,325	1,88,36,000

NOTE 2.12 OTHER CURRENT ASSETS**(Amount in Rs.)**

Particulars	As at 31.05.2022	As at 31.03.2022
Interest accrued but not due on portfolio loans	9,12,03,521	-
Prepaid Expenses	77,58,333	-
Advance for Fixed Assets	21,48,607	-
Advance for Expenses	4,08,823	-
TDS receivable	33,71,015	7,11,615
Sundry Debtors	70,37,970	-
GST Input Credit	62,18,753	-
Other receivables	2,08,944	-
	11,83,55,967	7,11,615

RAJSHREE TRACOM PRIVATE LIMITED
Notes forming part of Statement of Profit and Loss

NOTE 2.13 REVENUE FROM OPERATIONS

(Amount in Rs.)

Particulars	For the Period ended 31.05.2022	For the year ended 31.03.2022
REVENUE FROM OPERATIONS		
Interest income on portfolio loans	8,31,47,898	22,06,794
Interest Collected	46391272.72	
Interest Accrued	36756625.77	
Loan processing fees	7,22,729	-
	8,38,70,627	22,06,794

(Amount in Rs.)

Particulars	For the Period ended 31.05.2022	For the year ended 31.03.2022
NOTE 2.14 OTHER INCOME		
Income from mutual funds	-	11,12,307
Provisions written off	-	3,981
Other Income	7,70,212	-
	7,70,212	11,16,288

NOTE 2.15 EMPLOYEE BENEFIT EXPENSES

(Amount in Rs.)

Particulars	For the Period ended 31.05.2022	For the year ended 31.03.2022
Salaries & wages	2,34,27,897	-
Employee welfare expenses	90,549	-
Director Remuneration	-	8,00,000
	2,35,18,446	8,00,000

NOTE 2.16 FINANCE COST

(Amount in Rs.)

Particulars	For the Period ended 31.05.2022	For the year ended 31.03.2022
Interest on Unsecured Loans	2,61,15,104	-
Interest on secured loans	-	-
Processing fees and Stamp duty	3,22,587	-
Other Finance Cost	16,36,770	-
	2,80,74,461	-

NOTE 2.17 OTHER EXPENSES**(Amount in Rs.)**

Particulars	For the Period ended 31.05.2022	For the year ended 31.03.2022
Office Rent	36,23,271	-
Rates and taxes	55,419	-
Bank charges	13,554	207
CIC Charges	4,950	-
Office maintenance	3,88,164	-
Repairs and maintainance	41,880	-
Electricity charges	1,63,112	-
Travelling and conveyance	31,560	-
Communication expenses	2,31,701	-
Printing and stationery	2,29,504	-
Legal and professional Fee	12,38,217	70,700
Statutory audit Fee	18,000	12,000
Security Charges	43,622	-
Insurance Expenses	5,81,356	-
ROC filing Fee	12,33,750	1,800
Professional Tax Charges	-	2,500
Business Promotion Expenses	31,440	-
Other Expenses	30,827	-
	79,60,327	87,207

NOTE 2.18 PROVISIONS AND WRITE OFFS**(Amount in Rs.)**

Particulars	For the Period ended 31.05.2022	For the year ended 31.03.2022
Contingent Provision against standard assets	10,54,639	-
	10,54,639	-

RAJSHREE TRACOM PRIVATE LIMITED

Notes to financial statements for the period ended May 31' 2022

NOTE 2.7 Property, Plant & equipment and Intangible assets

(Amount in Rs.)

Particulars	Gross block			Depreciation/ Amortization block				Net block		
	As at April 1, 2022	Additions	Deletions	As at May 31, 2022	Up to March 31, 2022	For the period	On Deletions	Upto May 31, 2022	As at March 31, 2022	As at May 31, 2022
Taegible Assets										
Furniture and Fixtures		3,42,49,736	-	3,42,49,736		25,32,903	-	25,32,903	-	3,17,16,834
Office equipment		3,21,82,833	-	3,21,82,833		34,06,387	-	34,06,387	-	2,87,76,446
Computers and printers	3,429	59,67,815	-	59,71,244	-	6,88,998	-	6,88,998	3,429	52,82,246
Vehicles		60,07,080	-	60,07,080		2,31,728	-	2,31,728	-	57,75,352
Software		-	-	-		-	-	-	-	-
Total	3,429	7,84,07,464	-	7,84,10,893	-	68,60,016	-	68,60,016	3,429	7,15,50,877